



18 August 2022

On Market Share Buy-Back

Ridley Corporation Limited (**Ridley**) (**ASX:RIC**) today announced its intent, as part of ongoing capital management, to conduct an on-market share buy-back of up to AUD \$20,000,000 (**Share Buy-Back**).

The Share Buy-Back is expected to commence from 13 October 2022.

Ridley's Chair, Mick McMahon said:

"A Share Buy-Back provides Ridley with the opportunity to enhance shareholder returns while retaining flexibility to invest in additional capacity and drive future growth opportunities. The Share Buy-Back initiative combines flexible and effective capital management, with shareholder benefit, while reflecting confidence in the sustained performance of the Company."

Under the Corporations Act, Ridley is permitted to buy back up to 10% of issued capital in any 12-month period without shareholder approval. The timing and number of shares to be purchased under the Share Buy-Back, and other matters relating to the conduct of the Share Buy-Back, will depend on the prevailing market conditions, capital management initiatives, share price and any unforeseen circumstances. Ridley reserves the right to vary, suspend, or terminate the Share Buy-Back at any time.

Full details of the Share Buy-Back are set out in the Appendix 3C lodged with ASX today.

For further information please contact:

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This ASX announcement was approved and authorised for release by the Ridley Board of Directors.