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## CLEANAWAY SUCCESSFULLY COMPLETES \$350 MILLION PLACEMENT

Cleanaway Waste Management Limited (“**Cleanaway**” or “**Company**”) ASX:CWY is pleased to announce that further to its ASX announcement dated 19 August 2022, the Company has successfully completed its \$350 million fully underwritten placement (“**Placement**”) of approximately 140.0 million new fully paid ordinary shares (“**New Shares**”) to institutional investors at a price of \$2.50 per New Share (“**Placement Price**”).

The Placement was strongly supported with demand to participate in the Placement in excess of the funds that Cleanaway sought to raise.

The proceeds of the Placement will be used to fund the acquisition of a 100% interest in Global Renewables Holdings Pty Ltd (“**GRL**”) and provide increased balance sheet capacity to fund additional growth opportunities consistent with our BluePrint 2030 strategy.

Cleanaway’s Chief Executive Officer and Managing Director, Mark Schubert commented, “*We are very pleased by the strong support for the Placement and acquisition of GRL.*”

*“The acquisition of GRL represents an important step in the acceleration of our BluePrint 2030 strategy. The site and facility provide a strategic location and infrastructure to enhance our broader network and customer offering today and into the future as we position ourselves for the growing FOGO market opportunity.”*

*“We are also well advanced on a number of strategic infrastructure development initiatives and tender opportunities aligned to BluePrint 2030. The equity raising will provide balance sheet capacity to invest in these growth initiatives.”*

### Share purchase plan

Eligible Cleanaway shareholders, being shareholders who had a registered address in Australia or New Zealand on Cleanaway’s register at 7.00pm (AEST) on 18 August 2022, will be invited to subscribe for up to \$30,000 of New Shares under the share purchase plan (“**SPP**”) at the lower of the Placement Price and the 5 day VWAP of Cleanaway’s shares up to, and including, the closing date of the SPP, and free of any brokerage or transaction costs.

Further details of the SPP will be set out in the SPP Offer Booklet, which will be released to the ASX and made available to eligible shareholders in Australia and New Zealand today.

## Timetable

Milestone	Date
Record date for SPP	7:00pm (Melbourne time), 18 August 2022
SPP offer opens	22 August 2022
Settlement of New Shares issued under the Placement	24 August 2022
Issue and commencement of trading of New Shares issued under the Placement	25 August 2022
SPP offer closing date	12 September 2022
SPP allotment date and normal trading of New Shares issued under the SPP	19 September 2022

The above timetable is indicative only and subject to change. The commencement of trading and quotation of New Shares issued under the Placement and SPP is subject to confirmation from the ASX. Subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable rules, Cleanaway reserves the right to amend this timetable at any time, including extending the period for the SPP or accepting late applications, either generally or in particular cases, without notice.

## Further information

Further details of the acquisition of GRL, the Placement and SPP are set out in the investor presentation released to the ASX on 19 August 2022. The Investor Presentation contains important information including key risks and foreign selling restrictions with respect to the Placement, which should be read together with this announcement.

### Investor Enquiries

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## Important notices

This announcement is not a financial product or investment advice, a recommendation to acquire New Shares or financial, accounting, legal or tax advice. The information in this announcement does not contain all the information necessary to fully evaluate an investment in Cleanaway. It should be read in conjunction with the other materials lodged with ASX in relation to the acquisition of GRL and Equity Raising (including the investor presentation and the key risks set out therein), and Cleanaway's other periodic and continuous disclosure announcements. This announcement has been prepared without taking into account the objectives, financial or tax situation or needs of individuals. Before making an investment decision, prospective investors should consider the information in this announcement and in the investor presentation in relation to the acquisition of GRL and Equity Raising having regard to their own objectives, financial and tax situation and needs, and should seek legal, tax and other professional advice. Cleanaway is not licensed to provide financial product advice in respect of an investment in shares.

This announcement contains certain forward-looking statements. The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks and uncertainties and other factors that are beyond the control of Cleanaway, its directors and management. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such statements and any projections and assumptions on which these statements are based. These statements may assume the success of Cleanaway's business strategies. The success of any of those strategies will be realised in the period for which the forward-looking statement may have been prepared or otherwise. Readers are strongly cautioned not to place undue reliance on forward-looking statements, particularly given the current economic climate and the significant volatility, uncertainty and disruption caused by the ongoing impact of COVID-19 as well as the military conflict in Ukraine. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in this announcement. The forward-looking statements are based on information available to Cleanaway as at the date of this announcement. Except as required by law or regulation (including the ASX Listing Rules), none of Cleanaway, its representatives or advisers undertakes any obligation to provide any additional or updated information whether as a result of a change in expectations or assumptions, new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

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*Cleanaway Waste Management Limited is Australia's leading total waste management, industrial and environmental services company. Our team of more than 6,600 highly trained staff are supported by a fleet of over 5,000 specialist vehicles working from approximately 250 locations across Australia. With the largest waste, recycling and liquids collections fleets on the road - and supported by a network of recycling facilities, transfer stations, engineered landfills, liquids treatment plants and refineries - we are working hard to deliver on our mission of making a sustainable future possible for all our stakeholders.*