

24 August 2022

Listings Adviser Australian Securities Exchange Level 14, Exchange Centre 20 Bridge Street Sydney NSW 2000

Dear Sir

Release of Shares from Voluntary Escrow

In accordance with Listing Rule 3.10A, SG Fleet Group Limited (ASX: SGF) advises that 50% of the ordinary shares that were issued to LeasePlan Corporation N.V. as part consideration for the acquisition by SG Fleet Management Pty Limited of all issued shares in LeasePlan Australia Limited and LeasePlan New Zealand Limited (Consideration Shares) will be released from voluntary escrow on 1 September 2022.

At such time, 22,294,275 Consideration Shares will cease to be subject to voluntary escrow, while a further 22,294,275 Consideration Shares will continue to be subject to voluntary escrow until 1 September 2023.

Yours sincerely

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