



FY22 Full Year Financial Results – 25 August 2022

JIM BEYER – Managing Director & CEO & Tony Bevan – Interim Chief Financial Officer

ASX:RRL

CAUTIONARY STATEMENT

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

This presentation contains a number of forward-looking statements that are subject to risk factors associated with gold exploration, mining and production businesses. It is believed that the forward looking statements in this presentation are reasonable based on information available as at the date of this presentation but known and unknown risks and uncertainties, and factors outside of Regis' control, may cause the actual results, performance and achievements of Regis to differ materially from those expressed or implied in this presentation. These risk factors include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. Readers are cautioned not to place undue reliance on forward looking statements. No representation or warranty, express or implied is made as to the accuracy, currency or completeness of the information in this presentation, nor the future performance of Regis. Except as required by applicable law or regulations, Regis does not undertake to publicly update or review any forward-looking statements, whether as a result of new information or future events. Current and potential investors and shareholders should seek independent advice before making any investment decision in regard to Regis or its activities.

The information in this presentation that relates to production targets and associated forecast financial information is extracted from the ASX announcement released 26 July 2022 entitled "June Quarterly and Strategy Outlook". Mineral Resources, Ore Reserves and Exploration Results are extracted from the Mineral Resource and Ore Reserve Statement released to the ASX on 8 June 2022 (the Relevant ASX Announcements).

In each case, appropriate Competent Person's consents were obtained for the release of that information in the Relevant ASX Announcements and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

This presentation uses mineral reserves and mineral resources classification terms that comply with reporting standards in Australia. These standards differ significantly from the requirements of the United States Securities and Exchange Commission that are applicable to domestic United States reporting companies and, therefore, are not comparable.

Past performance and pro-forma financial information given in this document, including in relation to upgrades to resources and reserves, is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance, nor of Regis' views on the Company's future financial performance or condition. Investors should note that past performance of Regis, including the historical trading prices of its shares, cannot be relied upon as an indicator of (and provides no guidance as to) Regis' future performance, including the future trading price of its shares. The historical information included in this presentation is, or is based on, information that has previously been released to the market.

As noted above, an investment in Regis shares is subject to known and unknown risks, some of which are beyond the control of Regis. Regis does not guarantee any particular rate of return or the performance of the Company, nor does it guarantee the repayment of capital from Regis or any particular tax treatment.

The distribution of this presentation (including an electronic copy) outside of Australia (including the United States) may be restricted by law and any such restrictions should be observed. Any non-compliance with these restrictions may contravene applicable securities laws.

ASX announcements are available on the Company's website at www.regisresources.com.au

FY22 FULL YEAR HIGHLIGHTS

EBITDA
\$336M

**Cash flow from
operating activities**
\$347M

Cash & Bullion
\$231M¹

AISC \$1,556/oz
AISC Margin \$756/oz

Full Year Dividend
2c per share
fully franked

Statutory NPAT
\$14M
(after non-cash adjustments of \$60M²)

1. Includes gold on hand of 9,063oz valued at \$2,637 per ounces as per spot price at 30 June 2022
2. Non-cash adjustments of \$60M is the post-tax impact of adjustments relating to stockpile inventory and surrendered exploration leases

FY22 FULL YEAR ESG HIGHLIGHTS

Continuing to achieve year on year progress

Looking after our people

- 🔄 Lost Time Injury Frequency Rate (LTIFR 12MMA) of 1.1, more than 40% below industry average
- 🔄 Gender diversity above industry average, including 40% female directors

Looking after our environment

- 🔄 Zero environmental non-compliances or significant incidents during the period
- 🔄 Approval to construct 9MW solar farm at Duketon
- 🔄 Increasing rehabilitation rate of disturbed land

Governance

- 🔄 100% compliance with ASX Corporate Governance Council Principles and Recommendations

FY22 FULL YEAR RESULTS

Consolidation year positions for a stronger FY23

	Unit	FY2022 30 Jun 2022	FY2021 30 Jun 2021
Production			
Ounces Produced	oz	437,309	372,870
Ounces Sold	oz	439,310	365,830
All-in Sustaining Cost	\$/oz	1,556	1,372
Average Realised Price ¹	\$/oz	2,312	2,229
Financial			
Sales Revenue	\$M	1,016	819
EBITDA (after adjustments)	\$M	336	403
Cash flow from operating activities	\$M	347	276
Net Profit After Tax	\$M	14 ²	146
Margins			
EBITDA Margin (after adjustments)	%	33	49
AISC Margin	\$/oz	756	857

Record sales
revenue

AISC margin
remains strong

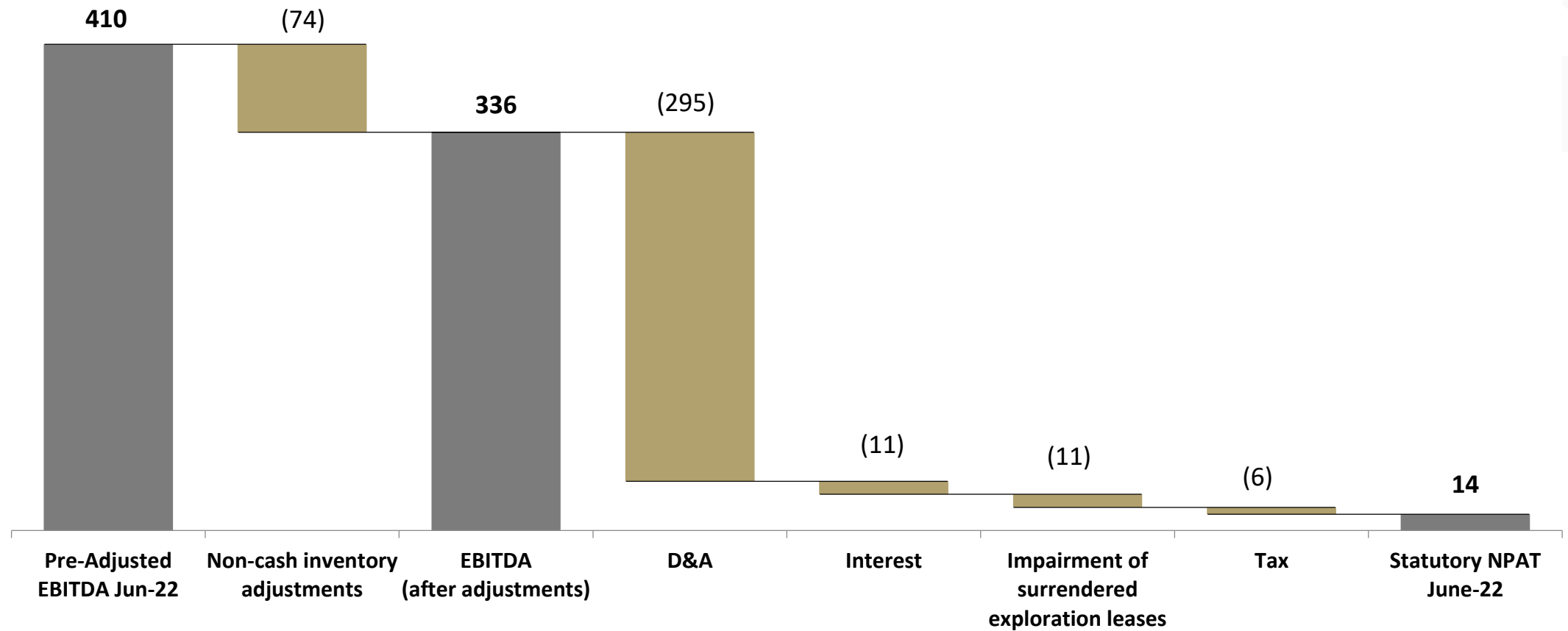
Increasing cash
flow from
operating activities

1. Realised price inclusive of hedges.
2. After post-tax adjustments of \$60M relating to stockpile inventory and surrendered exploration leases

NET PROFIT AFTER TAX

Non-cash adjustments impacted statutory net profit after tax

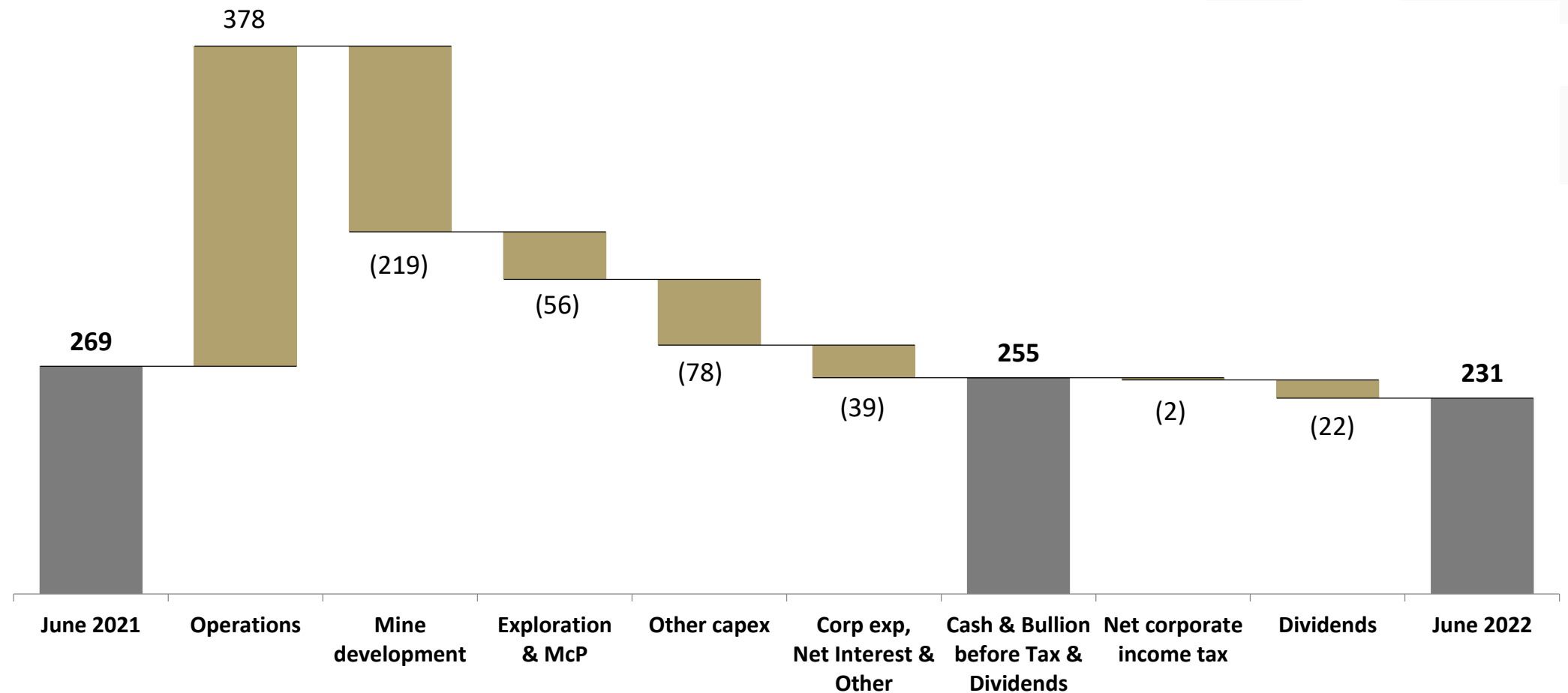
Net Profit After Tax (\$M)



CASH FLOW

Capital investment is positioning the company for strategic and disciplined growth

Movement in Cash and Bullion on Hand (\$M)



* Includes gold on hand valued at spot as at 30 June 2021 and 30 June 2022

Dividend paid in FY22 of 3cps

BALANCE SHEET AT 30 JUNE 2022

A strong platform to launch strategic and disciplined growth

- Cash and bullion balance of \$231M¹
 - Expecting additional tax refunds in FY23

- Net debt of \$69M²

- \$300M corporate bank debt maturing in June quarter FY24
 - Refinancing options being considered as part of planning for McPhillamys capital requirements

- Total hedge book reduced to 220koz
 - >75% of gold ounces sold are exposed to the spot gold price

1. Includes gold on hand of 9,063oz valued at \$2,637 per ounces as per spot price at 30 June 2022
2. Based on cash and bullion on hand of \$231 million and long-term debt of \$300 million at 30 June 2022

FY23 PRODUCTION GUIDANCE

Building to a 500koz producer

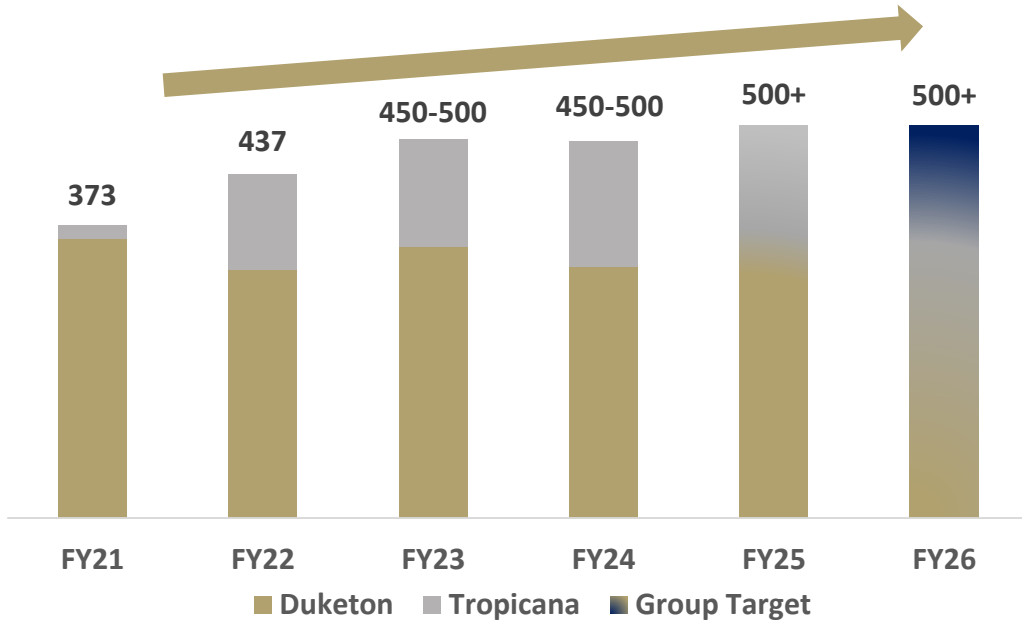
Operation	Duketon	Tropicana (30%)	Group
Production (koz)	320 - 355	130 - 145	450 - 500
AISC (\$/oz)	1,550 - 1,650	1,350 - 1,450	1,525 - 1,625
Growth Capital (\$M) ¹	85 - 90	60 - 65	145 - 155
Exploration and McPhillamys (\$M)	37	11	72 ²

1. Growth Capital includes open pit and underground pre-production mining costs, pre-strip costs, and other growth related project, property, plant and equipment costs
2. Group includes guidance for expenditure associated with McPhillamys of \$24 million for FY23

GROWTH OUTLOOK

A business with scale and multiple organic growth options

Group Production Targets (koz)



Growth Capex

\$165M















\$145-\$155M

<\$75M

- Targeting 500koz per year by FY25
- 2 currently operating, reliable cash generating pillars
 - Duketon up to ~350koz per year
 - Tropicana up to ~150koz per year
- Current operating sites **growth capital substantially decreasing from FY24**
- +500koz per year target from internal sources includes yet to be approved McPhillamys after FY25.

INVESTMENT CASE

The Regis recipe for outperformance

-  Strong financial platform 
-  Generate robust operating cash flows 
-  Long Reserve life with a production growth profile 
-  Exclusively in Tier 1 locations 
-  Progressive and measured approach to ESG 
-  Returning to consistent plan delivery 
-  Emerging confidence on prospective greenstone belts 



REGIS
RESOURCES LTD

Further information:

Ben Goldbloom | Head of Investor Relations

+ 61 8 9442 2200