

**Carbon Revolution Limited**

Geelong Technology Precinct

75 Pigdons Road

Waurin Ponds, 3216

Australia

ABN: 96 128 274 653

Automotive
IATF 16949Quality
ISO 9001Environment
ISO 14001**Carbon Revolution (ASX code: CBR)****CONFIRMATION THE \$12 MILLION MMI FUNDING GRANT FROM THE FEDERAL GOVERNMENT WILL PROCEED**

Geelong, Australia, Friday 26 August 2022: Carbon Revolution Limited (ASX: CBR) is pleased to advise that it has received confirmation from the Federal Government that the Modern Manufacturing Initiative – Round 2 - Manufacturing Integration Stream – Recycling & Clean Energy Priority grant will proceed as previously announced.

Carbon Revolution was awarded a \$12 million grant under this initiative in May 2022. The Company looks forward to providing relevant detail in due course.

- ENDS -

Approved for release by the Board of Directors of Carbon Revolution Limited.

ABOUT CARBON REVOLUTION

Carbon Revolution is an Australian technology company, which has successfully innovated, commercialised and industrialised the advanced manufacture of carbon fibre wheels for the global automotive industry. The Company has progressed from single prototypes to designing and manufacturing high-performing wheels for some of the fastest street cars and most prestigious brands in the world. Carbon Revolution is creating a significant and sustainable advanced technology business that supplies its lightweight wheel technology to automotive manufacturers around the world.

For more information, visit carbonrev.com