



Update Summary

Entity name

SANTOS LIMITED

Security on which the Distribution will be paid

STO - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

26/8/2022

Reason for the Update

Advising exchange rates used for converting the US dollar 2022 interim dividend into the payment currencies

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SANTOS LIMITED

1.2 Registered Number Type

ABN

Registration Number

80007550923

1.3 ASX issuer code

STO

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Advising exchange rates used for converting the US dollar 2022 interim dividend into the payment currencies

1.4b Date of previous announcement(s) to this update

17/8/2022

1.5 Date of this announcement

26/8/2022

1.6 ASX +Security Code

STO

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2022



2A.4 +Record Date

23/8/2022

2A.5 Ex Date

22/8/2022

2A.6 Payment Date

22/9/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

USD - US Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

USD 0.07600000

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD 0.10926872

2A.9b If AUD equivalent not known, date for information to be released **Estimated or Actual?**

Actual

26/8/2022

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

USD 0.69553300

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

No

2A.12 Does the +entity have tax component information apart from franking?

No



Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Santos dividends are determined and declared in US dollars. The dividend will be paid in PNG Kina for shareholders domiciled in Papua New Guinea. In GBP for shareholders that have lodged direct credit details requesting GBP or are domiciled in the UK. In USD for shareholders that have lodged direct credit details requesting USD or are domiciled in the USA. In Australian Dollars for all other shareholders.

Shareholders with a bank account located outside of these jurisdictions may elect to receive their dividend electronically in their local currency using the share registry's International Payments Service. For a list of currencies offered and how to subscribe to the service, shareholders should contact Computershare on 1300 096 259 (within Australia), or +61 3 9415 4397 (outside Australia), or by accessing their shareholding online via www.investorcentre.com.au.

For the 2022 interim dividend, shareholder elections to alter their dividend currency had to be made on or before the record date of Tuesday 23 August 2022 by contacting Santos' share registry, Computershare, via the methods stated above, or by accessing their shareholding online via www.investorcentre.com.au. Shareholder elections made after the record date of 23 August 2022 will be applied to any future dividend payments.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
AUD - Australian Dollar	AUD 0.10926872
PGK - Kina	PGK 0.26760563
GBP - Pound Sterling	GBP 0.06425078

2B.2b Please provide the exchange rates used for non-primary currency payments

The exchange rates used for converting the US Dollar dividend into the payment currencies will be:

AUD/USD: 0.695533

GBP/USD: 1.182865

PGK/USD: 0.284000

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

26/8/2022

Estimated or Actual?

Actual

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

The following currency choices are available:

US Dollars



Australian Dollars
Great British Pounds
Papua New Guinean Kina

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Tuesday August 23, 2022 17:00:00

2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged

Shareholders must make an election to alter their dividend currency on or before the record date of Tuesday 23 August 2022 by contacting Santos' share registry, Computershare, on 1300 096 259 (within Australia), or +61 3 9415 4397 (outside Australia), or by accessing their shareholding online via www.investorcentre.com.au. Any elections made after the record date of 23 August 2022 will apply for any future dividends.

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

USD

3A.1b Ordinary Dividend/distribution amount per security

USD 0.07600000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

USD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

USD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

USD 0.07600000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution



5.2 Additional information for inclusion in the Announcement Summary