

29 August 2022

## LIBERTY GROUP FY22 RESULTS

### Financial Highlights

Leading non-bank lender, Liberty Financial Group (ASX:LFG) has reported strong financial performance for the year ended 30 June 2022.

	FY22	FY21	Movement
Statutory NPAT <sup>1</sup>	\$219.3m	\$185.4m	+18%
Underlying NPATA <sup>2</sup>	\$231.1m	\$226.1m	+2%
Financial Assets	\$12.9b	\$12.2b	+6%
Return on Financial Assets <sup>3</sup>	1.7%	1.7%	Stable
Return on Equity <sup>3</sup>	20.4%	20.0%	+2%
Leverage Ratio (end of period)	12.8x	13.2x	-3%

<sup>1</sup> Net profit after tax

<sup>2</sup> Net profit after tax and amortisation where 'Underlying' means 'Pro-Forma' in the Prospectus

<sup>3</sup> Uses underlying net profit after tax and average year end balances

James Boyle, Chief Executive Officer, said the strong result was achieved in a period of increased bank competition and macro-economic uncertainty. "We continued progress on our mission of providing solutions for free thinkers in need of finance," he said.

LFG reported a 6% increase in its portfolio of financial assets to \$12.9 billion and a 18% increase in statutory NPAT to \$219.3 million. After adjusting for non-recurring IPO expenses and non-cash amortisation, LFG reported 2% growth in Underlying NPATA to \$231.1 million for the year ended 30 June 2022.

LFG reported 36% growth in new loans to \$5.6 billion at the same time as reporting a stable net interest margin of 3.08% in contrast to industry margin decline. "Generating asset growth while also maintaining ROA and ROE is further evidence of LFG's increasing and durable business value," Mr Boyle said.

Peter Riedel, Chief Financial Officer, said "LFG's capital and liquidity position remains in a strong position to continue supporting our customers and business partners. LFG established seven new funding vehicles in FY22 raising \$5 billion in new liquidity." Also during the year, Standard & Poor's affirmed Liberty's investment grade credit rating with positive outlook.

LFG announced its final unfranked actual distribution of 28.2 cents per Security an increase of 17% from the prior year. The FY22 distribution implies a dividend yield of 10% (based on a Security price of \$5).

Authorised by the Board.

### ENDS

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#### About the Liberty Group

Liberty Group is a leading diversified finance company in Australia and New Zealand. Its businesses include residential and commercial mortgages, motor vehicle finance, personal loans, business loans, broking services, general insurance and investments. Since 1997, Liberty has raised more than \$38 billion in domestic and international capital markets and helped more than 600,000 customers get financial.