

DECMIL GROUP LIMITED
ABN 35 111 210 390

Preliminary final report
For the year ended 30 June 2022

Appendix 4E

Reporting period & previous corresponding period

The current reporting period is for the year ended 30 June 2022.
The prior reporting period is for the year ended 30 June 2021.

Results for announcement to the market

				\$'000
Revenue from ordinary activities	Up	24.3%	to	377,597
Loss after tax attributable to members	Down	801.1%	to	103,230
Net loss for the period attributable to members	Down	801.1%	to	103,230

Dividends

No dividend was declared or recommended for payment in 2021 or 2022.

Management discussion and analysis

Revenue for the financial year ended 30 June 2022 was \$378 million compared to \$304 million in the prior year.

Earnings before interest, tax, depreciation, amortisation and impairments was a loss of \$44 million compared to a loss of \$2 million in the prior year.

The consolidated entity reported a statutory net loss for the year of \$103,230,000 (2021: loss of \$11,456,000).

Operating cash flow for the financial year ended 30 June 2022 was a net inflow of \$6 million compared to a net outflow of \$22 million in the prior year.

At 30 June 2022 the balance sheet reflected an overall neutral net cash position compared to a net debt position in the prior year of \$8 million. Net assets were \$38 million at 30 June 2022 compared to the prior year of \$129 million.

Net tangible (liabilities)/assets

Net tangible (liability)/asset backing per ordinary security

30 June 2022 Cents per share	30 June 2021 Cents per share
(14.63) cents	31.04 cents

Control gained or lost over entities having material effect

Not applicable.

Details of associates and joint arrangements

Decmil Southern Pty Ltd, a controlled entity of Decmil Group Limited, has a 40% participation interest as a non-owner participant in the VicConnect Alliance along with UGL Engineering Pty Limited, Arup Australia Projects Pty Ltd, the rail operator V/Line Corporation and the owner/client, Rail Projects Victoria. The VicConnect Alliance has a \$300 million contract for the Gippsland Line Upgrade project, part of the Victorian Government's Regional Rail Revival program.

Decmil Southern Pty Ltd, a controlled entity of Decmil Group Limited, has a 40% participation interest in the Mordialloc JV with McConnell Dowell Constructors (Aust) Pty Ltd to complete a \$25 million contract for an early works package and a \$417 million main works package for the Mordialloc Freeway project. The project will link the Mornington Peninsular Freeway to the Dingley Bypass and create one continuous freeway from Frankston to Clayton.

Material interests in entities which are not controlled entities

Not applicable.

Annual meeting

The annual general meeting will be held as follows:

Place

TBA

Date

10 November 2022

Time

10.00am (AWST)

This report is based on accounts which have been audited.



Ian Hobson
Company Secretary

Date: 29 August 2022