

Incitec Pivot Limited

INNOVATION ON THE GROUND

ASX RELEASE

Extension of time to hold 2022 Annual General Meeting

29 August 2022

Incitec Pivot Limited (ASX: **IPL**) advises that the Australian Securities and Investments Commission (**ASIC**) has granted an extension of the period of time in which IPL must hold its 2022 Annual General Meeting (**2022 AGM**) on the basis that IPL provide this announcement on ASX. A copy of ASIC's extension letter is attached.

Under the extension letter, the last date by which IPL must hold its 2022 AGM has been extended to 24 February 2023. As set out in IPL's ASX release on 23 May 2022, IPL intends to implement a structural separation of its Incitec Pivot Fertilisers and Dyno Nobel businesses to create two separately listed companies on ASX (**Demerger**).¹ IPL intends to hold its 2022 AGM on the same day as the proposed shareholder meetings to consider and vote on the Demerger. IPL will provide further detail about the timing of the AGM and an update on the progress of plans for the Demerger at IPL's Investor Day on 6 September 2022.

For more information:

Investors

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This document has been authorised for release by Richa Puri, Company Secretary.

¹ Please refer to IPL's ASX release on 23 May 2022 for further details. The Demerger is subject to final IPL Board approval and relevant shareholder, court, regulatory and third-party approvals. There is no guarantee that the Demerger will proceed on time or at all. If the proposed shareholder meetings to consider the Demerger do not occur by 24 February 2023, IPL will hold its 2022 AGM at that time.

Attachment 1 – Letter from ASIC



ASIC
Australian Securities &
Investments Commission

**Australian Securities
and Investments Commission**

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The Directors
Incitec Pivot Limited
c/- Mr Will Heath
King & Wood Mallesons
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Melbourne VIC 3000

By email only: will.heath@au.kwm.com

25 August 2022

Dear Directors

**Incitec Pivot Limited ACN 004 080 264
Extension of time to hold 2020 Annual General Meeting**

We refer to the application lodged on 7 June 2022 with the Australian Securities and Investments Commission (**ASIC**) by Incitec Pivot Limited ACN 004 080 264 (the **Company**) for an extension of time to hold its annual general meeting (**AGM**) for the financial year ended 30 September 2022 (**2022 AGM**).

Under s250P of the *Corporations Act 2001* (**Corporations Act**), ASIC may extend the period within which s250N of the *Corporations Act* requires a company to hold its AGM. After considering the information contained in your application and the additional submissions provided, ASIC extends the period within which the Company must hold its AGM for the financial year ended 30 September 2022 from 31 December 2021 to 24 February 2023 (**Extended Period**).

Under s250P(4) of the *Corporations Act*, ASIC imposes the condition that the Company makes an announcement to ASX Limited ACN 008 624 691 concerning ASIC's approval within 2 business days of the date of this letter, providing a general summary of the need for an extension of time, and stating the date to which the extension has been granted.

Pursuant to s250P(3) of the *Corporations Act*, the Company must hold its 2022 AGM within the Extended Period.

If you have any questions about this matter, please contact me on at daniel.slupek@asic.gov.au.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Daniel Slupek', written in a cursive style.

Daniel Slupek
as a delegate of the Australian Securities and Investments Commission