

ASX Announcement 30 August 2022

Atturra delivers strong full-year results

Result key highlights:

- Underlying EBIT up 99% to \$13.8M, EBIT of \$12.4M a 29% increase over FY21
- Full-year revenue growth of 37% on prior corresponding period (pcp) to \$134.6M
- Healthy balance sheet as at period end: \$35M cash at hand and debt of \$4.8M
- Completed acquisitions of Mentum Systems (Mentum), Kettering Professional Services (Kettering) and Hayes Information Systems & Communications (Hayes)

Sydney, 30 August 2022 – Atturra Limited (ASX: ATA) (**Atturra**), a leading technology services business in designing, implementing, and maintaining IT solutions, today announced its results for the Full-Year ended 30th June 2022. The Company reported that strong organic growth and growth from acquisitions continued to contribute towards the solid Full-Year results for FY22.

Revenue increased by 37% on the pcp to **\$134.6M**. **Underlying EBIT** increased by 99% to the pcp to **\$13.8M**. Notably, even after taking into account Employee Share Offer and IPO costs statutory **EBIT** increased by 29% to the pcp to **\$12.4M** and underlying net profit after tax¹ grew by 93%. This in combination with the IPO capital raise resulted in a cash balance as at 30 June exceeding **\$35M** and debt of \$4.8m.

Atturra commenced trading on the ASX on 22 December 2021.

Atturra Chief Executive Officer, Stephen Kowal, said:

“I am pleased to announce a solid result exceeding our forecast at the time of IPO. Our results clearly demonstrate the inherent strength and relevance of our strategy of ensuring we have leadership positions in key technologies and industries. Our team continues to grow, now consisting of over 700 staff members. This strong FY22 positions Atturra well to continue to invest in its strategy and bring on additional market leading capabilities.”

Operational Highlights

Atturra completed 3 acquisitions during FY22. Mentum Systems, acquired by Atturra in August 2021 for its specialist capability in decisions-support systems and data science, was successfully integrated as Atturra Management Control Systems during the year. In March 2022, Kettering Professional Services was acquired for its specialist capability in QAD solutions and its expertise in the manufacturing industry. Kettering is now successfully integrated as Atturra Business Applications Manufacturing. Lastly, in June 2022 Atturra acquired Hayes Information Systems for its specialist capability in OpenText solutions and Enterprise Content Management and will be fully integrated during the first half of FY23.

Combined, Mentum Systems, Kettering and Hayes contributed \$7.5m to the Company’s full-year revenue result, with the remainder of the \$36.3m revenue uplift for the period attributed to prior-year acquisitions (\$11.4m) and organic growth (\$17.4m).

¹ Underlying net profit after tax in accordance with the financial statements and excludes IPO expenses, IPO related share based payments and government grants

Atturra signed new (technology) partnerships during the year with Vaultspeed, Snowflake, Okta, Apigee (part of Google Cloud), Focus HQ and Infor, for which Atturra is now the leading Pathway Services Provider in Australia. Atturra is now the sole consulting partner in Australia for Semestry, QAD and Berger Levrault.

The strength of Atturra's portfolio of partnerships is evident in its winning two partner awards for Boomi and for Smartsheet during the period. In addition, Atturra recently won a CRN award for Platform Innovator, and is also a finalist for an AFR award for Most Innovative Companies (winners announced in October 2022), for an ARN award for Digital Transformation (winners announced in September 2022).

The Company won more than 90 new clients across multiple industries including Local Government and Education in FY22 and expanded its Defence industry footprint to span nine of 16 services and groups designated by the Department of Defence.

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This announcement has been authorised for release by the Board of Atturra Limited.

About Atturra:

Atturra is an ASX-listed technology business providing a range of enterprise advisory, consulting, IT services and solutions with a focus on local government, utilities, education, defence, federal government, financial services, and manufacturing industries. Atturra has partnerships with leading global providers including Microsoft, Boomi, Software AG, OpenText, Smartsheet, QAD, Infor and Solace and its clients are some of the largest public and private-sector organisations in Australia. For more information visit: www.atturra.com

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