



## Announcement Summary

---

**Name of entity**

SANTOS LIMITED

**Announcement type**

Update announcement

**Type of update**

Notification of change in details of buy-back

**Date of this announcement**

30/8/2022

**Reason for update**

Notification of increase of the value of fully paid ordinary shares Santos intends to buy-back under the on-market buy-back to USD350 million

**ASX Security code and description of the class of +securities the subject of the buy-back**

STO : ORDINARY FULLY PAID

**The type of buy-back is:**

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

SANTOS LIMITED

We (the entity named above) provide the following information about our buy-back.

**1.2 Registration number type**

ABN

**Registration number**

80007550923

**1.3 ASX issuer code**

STO

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Type of update**

Notification of change in details of buy-back

**1.4b Reason for update**

Notification of increase of the value of fully paid ordinary shares Santos intends to buy-back under the on-market buy-back to USD350 million

**1.4c Date of initial notification of buy-back**

20/4/2022

**1.4d Date of previous announcement to this update**

30/8/2022

**1.5 Date of this announcement**

30/8/2022

**1.6 ASX Security code and description of the class of securities the subject of the buy-back**

STO : ORDINARY FULLY PAID



Part 2 - Type of buy-back

---

**2.1 The type of buy-back is:**

On market buy-back



### Part 3 - Buy-back details

---

#### Part 3A - Details of +securities, price and reason

---

**3A.1 Total number of +securities on issue in the class of +securities to be bought back**

3,386,921,635

**3A.4 Does the entity intend to buy back a minimum number of +securities**

No

**3A.5 Does the entity intend to buy back a maximum number of securities**

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

**Broker name:**

Citigroup Global Markets Australia Pty Limited

**3A.9 Are the +securities being bought back for a cash consideration?**

Yes

**3A.9a Is the price to be paid for +securities bought back known?**

No

**3A.9a.1 In what currency will the buy-back consideration be paid?**

AUD - Australian Dollar

### Part 3B - Buy-back restrictions and conditions

---

**3B.1 Does the buy-back require security holder approval?**

No



Part 3C - Key dates

---

**On-market buy-back**

**3C.2 Proposed buy-back start date**

5/5/2022

**3C.3 Proposed buy-back end date**

30/12/2022

Part 3D - Other Information

---

**3D.1 Any other information the entity wishes to notify to ASX about the buy-back**

Santos intends to buy-back up to US\$350 million of its fully paid ordinary shares under the on-market buy-back.