

30 August 2022

ASX ANNOUNCEMENT

SCA PROPERTY GROUP (ASX: SCP)

Information for Custodians Taxation Components - SCP Final Distribution June 2022

Record Date: 30 June 2022

Payment Date: 31 August 2022

Distribution Amount: 8.0 cents per stapled unit

This announcement is relevant to custodians and other intermediary investors in respect of non-resident unitholders. Details of the full year tax components of distributions will be provided in the annual tax statement which will be sent to unitholders today. Australian resident unitholders should not rely on this announcement for the purposes of completing their income tax return.

SCA Property Group (ASX: SCP) (SCP) announced on 16 June 2022 the distribution is 8.0 cents per stapled unit for the half year ended 30 June 2022 and will be paid to unitholders on or about 31 August 2022.

Shopping Centres Australasia Property Retail Trust ARSN 160 612 788 (Retail Trust) declares that it is a withholding MIT for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (Commonwealth) and has chosen to be an attribution managed investment trust (AMIT) for the purposes of Division 276 of the Income Tax Assessment Act 1997 (Commonwealth) in respect of the income year ending 30 June 2022.

Detailed below are the tax components of the distribution for the half year ended 30 June 2022 for SCP (comprising Retail Trust and Shopping Centres Australasia Property Management Trust ARSN 160 612 626 (Management Trust)).

These components are provided solely for the purpose of the withholding MIT non-resident withholding tax under Subdivision 12-H of Schedule 1 to the Taxation Administration Act 1953 (Commonwealth), and the non-resident withholding tax under Subdivision 12-F of Schedule 1 to the Taxation Administration Act 1953 (Commonwealth), and should not be used for any other purpose.

Unitholders should seek their own tax advice in relation to this announcement.

Half Year Ended 30 June 2022 (cents per stapled unit)

	Retail Trust	Management Trust	SCP
Fund payment	10.45367	0.000000	10.45367
Interest income – Australian sourced, not exempt from withholding tax	0.00047	0.000000	0.00047

There is no amount that is “fund payment income – excluded from NCMI”.

Any difference between the Retail Trust distribution and the components listed in the table above represent amounts including capital gains (including CGT concession), and/or non-taxable distributions. In particular for FY22, the components in the table above were in excess of the distribution mainly due to the capital gains made by SCP on the sale of properties to the SCA Metro Convenience Shopping Centre Fund.

In accordance with section 12-395 of Schedule 1 to the Taxation Administration Act 1953 (Commonwealth) this distribution includes a 'fund payment' as shown above in respect of the half year ended 30 June 2022¹.

This document has been authorised to be given to the ASX by the Board of SCP.

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Media, Institutional investor and analyst, contact:

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Unitholders should contact SCP Information Line on 1300 318 976 with any queries.

¹ Unitholders should seek their own tax advice regarding the 'fund payment'. The 'fund payment', as determined in accordance with Subdivision 12A-B of Schedule 1 to the Taxation Administration Act 1953 (Commonwealth), includes the net income of the trust disregarding certain amounts such as dividend income, interest income, royalties, capital gains or losses not in respect of taxable Australian property and amounts not from an Australian source.