# **Announcement Summary**

# **Entity name**

PENINSULA ENERGY LIMITED

## **Announcement Type**

New announcement

## Date of this announcement

31/8/2022

# The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
PEN	ORDINARY FULLY PAID	3,443,286

# Proposed +issue date

10/11/2022

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

### 1.1 Name of +Entity

### PENINSULA ENERGY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

## 1.2 Registered Number Type

**Registration Number** 

ABN

67062409303

1.3 ASX issuer code

PEN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

31/8/2022

1.6 The Proposed issue is:

A placement or other type of issue

# Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis? 

✓ Yes

7A.1a Conditions

Approval/Condition
+Security holder approval

Approval of the date estimated or actual?

7/11/2022

By Estimated

\*\* Approval received/condition met?

Estimated

No

#### Comments

Shareholder approval is required for the issue of 1,915,033 Restricted Share Units (RSUs) to a related party (Wayne Heili) under the Company's shareholder approved Long Term Incentive Plan (LTIP). These RSUs vest over a three year period commencing 1 July 2023.

Shareholder approval is required for the issue of 1,528,253 fully paid ordinary shares to a related party (Wayne Heili) under the Company's Short Term Incentive Plan (STIP).

### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

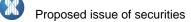
ASX +security code and description

PEN: ORDINARY FULLY PAID

Number of +securities proposed to be issued

1,915,033

Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Restricted Share units granted under the Company's Long Term Incentive Scheme

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities 333.790.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 

✓ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

PEN: ORDINARY FULLY PAID

Number of +securities proposed to be issued

1,528,253

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Short Term Incentive Shares granted under the Company's STIP remuneration framework

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities 302,594.00000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? ☑ Yes

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Pari	t 7C - Timetable
	7C.1 Proposed +issue date
	10/11/2022
Part	7D - Listing Rule requirements
	7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?   ☑ No
	7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?   ☑ No
	7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?  ⊗ No
	7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?   ⊗ Yes
	7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?   ⊗ No
	7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? ⓒ No
Part	7E - Fees and expenses
	7E.1 Will there be a lead manager or broker to the proposed issue?  ⊗ No
	7E.2 Is the proposed issue to be underwritten?  ⊗ No
	7F 4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

### Part 7F - Further Information

## 7F.01 The purpose(s) for which the entity is issuing the securities

The LTIP RSUs are being issued under the Company's Long Term Incentive <u>Plan.The</u> STIP ordinary shares are being issued under the Company's current remuneration framework. Details for both will be provided in the 2022 Notice of Annual General Meeting

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 
⊗ No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☑ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DA(2)(f)