

2 September 2022

Re-issued FY22 Directors Report and Financial Statements

MaxiPARTS Limited (ASX: MXI) today re-issued financial results for the full-year ended 30 June 2022.

The Report of the Directors and financial report have been re-issued due to a correction to the Remuneration report, section 10. Amounts of remuneration, that displayed information from an incorrect draft version, of which the corrected and incorrect table have been included below, and this change was also reflected through to the summary of key management personnel remuneration in Note 16(c) of the Financial Report.

With the exception of the changes to section 10 of the Remuneration Report, changes to Note 16(c) to the Financial Report changes to the Report of the Directors to reflect the appointment of Ms Debra Stirling as a Director on 29 August 2022 and updates to the date of the directors' report, directors' declaration, auditor's independence declaration and the date the financial report was approved by the board of directors, there have been no other changes to the reports.

Corrected Amounts of Remuneration (audited) in FY22 Financial Statements released on 2 September 2022:

	Year	Primary			Post	Equity	Other (xiii)	Total	Proportion of rem performance related	Value of PRs as proportion of rem	
		Salary & fees	STI (i)	Non-cash benefits	Super	PRs (ii)					
		\$	\$	\$	\$	\$	\$	%	%		
DIRECTORS											
Non-executive											
Mr R Wylie Chairman	2022	113,782	-	-	11,378	-	-	125,160	0.0%	0.0%	
	2021	125,723	-	-	11,944	-	-	137,667	0.0%	0.0%	
Mr J Curtis (iii)	2022	23,621	-	-	2,362	-	-	25,983	0.0%	0.0%	
	2021	67,352	-	-	6,398	-	-	73,750	0.0%	0.0%	
Mr J Rizzo (iv)	2021	33,105	-	-	3,145	-	-	36,250	0.0%	0.0%	
Ms S Hogg (v)	2021	48,472	-	-	4,605	-	-	53,077	0.0%	0.0%	
Ms M Verschuer	2022	68,493	-	-	6,849	-	-	75,342	0.0%	0.0%	
	2021	67,352	-	-	6,398	-	-	73,750	0.0%	0.0%	
Mr G Sedgwick (vi)	2022	57,078	-	-	5,708	-	-	62,785	0.0%	0.0%	
	2021	19,494	-	-	1,852	-	-	21,346	0.0%	0.0%	
Mr G Butera (vii)	2022	55,848	-	-	5,585	-	-	61,433	0.0%	0.0%	
Executive											
Mr P Loimaranta Managing Director (Former Group GM – MaxiPARTS and New	(viii)	2022 restated (xiv)	408,056	131,633	-	41,253	56,866	4,477	642,284	29.3%	8.9%
		2021	321,638	129,060	-	32,960	62,461	155,934	702,052	27.3%	8.9%
Mr D Jenkins Former Managing Director	(ix)	2022 restated (xiv)	300,840	-	-	69,851	-	766,159	1,136,851	0.0%	0.0%
		2021	681,696	280,500	174	68,561	(96,170)	40,000	974,760	18.9%	0.0%
EXECUTIVES											
Ms L Blockley Chief Financial Officer	(x)	2022 restated (xiv)	257,420	67,959	-	31,348	12,308	-	369,036	21.8%	3.3%
Mr T Bradfield Former Chief Financial Officer	(xi)	2022 restated (xiv)	65,210	-	-	27,109	-	310,729	403,047	0.0%	0.0%
		2021	346,949	143,336	-	32,960	(8,550)	130,900	645,595	20.9%	0.0%
Mr T Negus Former Group General Manager – Manufacturing	(xii)	2022 restated (xiv)	69,421	-	-	28,712	-	344,438	442,570	0.0%	0.0%
		2021	369,354	33,709	-	35,089	(39,238)	-	398,914	-1.4%	0.0%

Incorrect Amounts of Remuneration in FY22 Financial Statements released on 18 August 2022:

	Year	Primary			Post	Equity	Other (iv)	Total	Proportion of rem performance related	Value of PRs as proportion of rem	
		Salary & fees \$	STI (i) \$	Non-cash benefits \$	Super \$	PRs (ii) \$	\$	\$	%	%	
DIRECTORS											
Non-executive											
Mr R Wylie Chair		2022	113,782	-	-	11,378	-	-	125,160	0.0%	0.0%
		2021	125,723	-	-	11,944	-	-	137,667	0.0%	0.0%
Mr J Curtis	(iii)	2022	23,621	-	-	2,362	-	-	25,983	0.0%	0.0%
		2021	67,352	-	-	6,398	-	-	73,750	0.0%	0.0%
Mr J Rizzo		2022	-	-	-	-	-	-	-	0.0%	0.0%
	(iv)	2021	33,105	-	-	3,145	-	-	36,250	0.0%	0.0%
Ms S Hogg		2022	-	-	-	-	-	-	-	0.0%	0.0%
	(v)	2021	48,472	-	-	4,605	-	-	53,077	0.0%	0.0%
Ms M Vershuer		2022	68,493	-	-	6,849	-	-	75,342	0.0%	0.0%
		2021	67,352	-	-	6,398	-	-	73,750	0.0%	0.0%
Mr G Sedgwick	(vi)	2022	57,078	-	-	5,708	-	-	62,785	0.0%	0.0%
		2021	19,494	-	-	1,852	-	-	21,346	0.0%	0.0%
Mr G Butera	(vii)	2022	55,848	-	-	5,585	-	-	61,433	0.0%	0.0%
		2021	-	-	-	-	-	-	0	0.0%	0.0%
Executive											
Mr P Loimaranta Managing Director (former Group GM – MaxiPARTS and New Zealand)	(viii)	2022	408,056	117,327	-	64,861	56,866	123,231	770,340	22.6%	7.4%
		2021	321,638	129,060	-	32,960	62,461	155,934	702,052	27.3%	8.9%
Mr D Jenkins Former Managing Director	(ix)	2022	300,840	255,000	-	95,351	-	766,159	1,417,351	18.0%	0.0%
		2021	681,696	280,500	174	68,561	(96,170)	40,000	974,760	18.9%	0.0%
EXECUTIVES											
Ms L Blockley Chief Financial Officer	(x)	2022	308,904	25,152	-	39,228	12,308	58,219	443,811	8.4%	2.8%
		2021	-	-	-	-	-	-	-	0.0%	0.0%
Mr T Bradfield Chief Financial Officer	(xi)	2022	65,210	130,305	-	49,748	-	429,729	674,992	19.3%	0.0%
		2021	346,949	143,336	-	32,960	(8,550)	130,900	645,595	20.9%	0.0%
Mr T Negus Group General Manager – Manufacturing	(xii)	2022	69,421	30,645	-	29,484	-	344,438	473,988	6.5%	0.0%
		2021	369,354	33,709	-	35,089	(39,238)	-	398,914	-1.4%	0.0%

Authorised by the Board of MaxiPARTS Limited.

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About MaxiPARTS Limited

MaxiPARTS Limited (ASX:MXI) is one of the largest suppliers of truck and trailer parts to the road transport industry in Australia.