



5 September 2022

ASX Release

RC DRILLING COMMENCES AT KEBIGADA SOUTH-EAST

HIGHLIGHTS

- RC Drilling has commenced at the Amani Gold Kebigada South-East prospect.
- Drilling to target high grade gold prospects with geophysical and geochemical anomalies.
- Following completion of the Kebigada South-East program will move to the Congo Ya Sika prospect.

Amani Gold Limited (ASX: ANL) (“**Amani**” or “**the Company**”) is pleased to announce that it has commenced RC drilling at its Kebigada South-East prospect.

The RC drill program at the Kebigada South-East prospect will be targeting geophysical and geochemical anomalies in the area. Previous IP surveys have outlined an anomaly area with a high chargeability and low resistivity. Soil sampling has also revealed an in-situ gold anomaly of >200ppb. The drill program will be targeting high grade mineralisation on this untested anomaly. Drilling will involve RC holes spaced at 50m intervals along 3 drill fence lines 050S, 150S (not previously drilled) and 300S (see Figure 2).

Following completion of the Kebigada South-East program will move to the Congo Ya Sika prospect.



Figure 1 - RC Rig and Drill Crew at Kebigada South-East



On the commencement of RC Drilling Amani Gold CEO Conrad Karageorge commented:

“Following our successful diamond drilling campaign at our 4.1Moz Kebigada deposit we are very excited to progress to exploration drilling at neighboring high grade Kebigada South-East and Congo Ya Sika deposits.

We look forward to updating shareholders with our results.”

About the Congo Ya Sika RC Drill Program

The prospect is located approximately 1km south east of the current resource area and comprises of high grade parallel subvertical narrow quartz vein sets in yellowish brown to purple saprolite. High grade gold mineralisation was found at the prospect during shallow rapid RC drilling completed in 2018:

- **GRRC250:** 6m @ 5.80g/t Au from 6m including 3m @ 10.9g/t Au from 9m
- **GRRC254:** 14m @ 5.12g/t Au from 37m including 4m @ 16.15g/t Au from 37m
- **GRRC297:** 3m @ 42.11g/t Au from 10m including 2m @ 62.65g/t Au from 10m

See ASX Announcements “Significant RC Drill Results at Douze Match and RC scout drilling at Satellite targets around Kebigada, Giro Gold Project” dated 2 January 2018 and “Giro Gold Project – High Grade Gold Assay Results from Kebigada Satellite Targets and Douze Match Prospects” dated 19 February 2018.

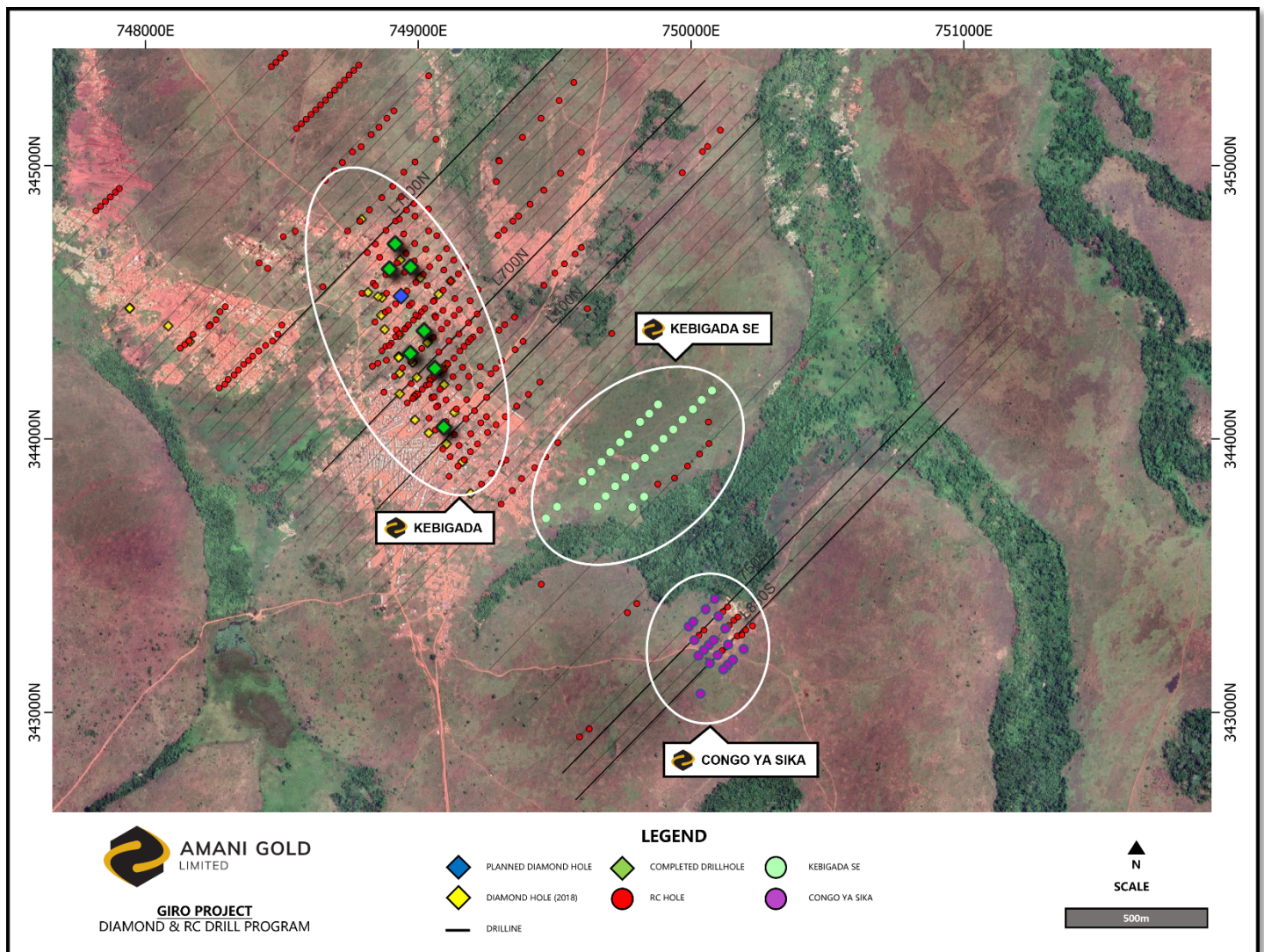


Figure 2 - Giro Project 2022 Drilling Program

This ASX announcement has been authorised for release by the board of Amani Gold Limited.

-ENDS-

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Competent Person's Statement – Exploration Results

The information in this report that relates to exploration results is based on, and fairly represents information and supporting documentation prepared by Mr Ross Corben, a Competent Person who is a fellow of the Australasian Institute of Mining and Metallurgy. Mr Corben is an independent consultant. He has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr Corben takes responsibility for the drill hole data that underpins the Mineral Resource estimate. Mr Corben consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Competent Person's Statement – Mineral Resource Estimate

The information in this Report that relates to Mineral Resource Estimates for the Kebigada deposit is based on information compiled by Mr. Arnold van der Heyden, who is a Member and Chartered Professional (Geology) of the Australian Institute of Mining and Metallurgy and Managing Director of H&S Consultants Pty Ltd and released on the ASX Platform on 19 March 2020.

Mr. van der Heyden has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr. van der Heyden consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

Forward Looking Statements

Statements regarding the Company's plans with respect to its mineral properties are forward-looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with previous disclosures relating to the Giro Goldfields Project in this announcement has been extracted from the following ASX Announcements:

- ASX Announcement titled "*Project and Operations Update*" dated 20 December 2021.
- ASX announcement titled "*Kebigada Mineral Resource Estimate Exceeds 4Moz Gold Milestone*" dated 19 March 2020.
- ASX announcement titled "*Giro Gold Project Exceeds 3Moz gold, with Douze Match Maiden Mineral Resource Estimate of 320koz gold*" dated 10 December 2018.
- ASX announcement titled "Significant RC Drill Results at Douze Match and RC scout drilling at Satellite targets around Kebigada, Giro Gold Project" dated 2 January 2018
- ASX announcement titled "Giro Gold Project – High Grade Gold Assay Results from Kebigada Satellite Targets and Douze Match Prospects" dated 19 February 2018.

Copies of reports are available to view on the Amani Limited website www.amanigold.com. These reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.