

Big River Industries Limited (ACN 609 901 377)

ASX RELEASE

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Big River Industries (ASX: BRI) Announces CEO Succession

Big River Industries Ltd (ASX:BRI) announces the retirement of Jim Bindon in 2023.

Jim has been with Big River since 2001 and has led the business as CEO since 2005 under various ownership structures. Jim was instrumental in successfully leading the business through its transition to becoming a public listed entity in 2017 and has provided outstanding stewardship during this most recent period of enormous growth, evolution and success.

Following many years of outstanding performance and culminating with last week's release of an exceptional set of financial results for FY22, Jim has decided that the time is right for him and the business to make this change.

While acknowledging that his leadership will be missed, the Board has been preparing for this eventuality and is well underway with its plan for succession which includes the consideration of several strong internal candidates concurrently with the completion of an external search already commenced.

Malcolm Jackman, Chair of Big River Industries thanked Jim for his many years of outstanding effort and efficacy, saying of Jim's departure that, "Jim has been a wonderful leader of the BRI business and should feel very proud of the work he has done and the legacy he now leaves. As Jim noted in the recent results release, construction markets continue to remain positive, and we anticipate strong ongoing future success. Jim's dedication, professionalism and unwavering vision for the business has seen us enjoy growth and profitability that any business would be delighted with. We wish him all the very best of success for the future".

Jim will continue in his role as CEO until the end of Q3 FY23 to allow for the seamless transition to his successor.

For more information, please contact:

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