

ASX Announcement

5 September 2022

Vicinity announces the nomination of three new directors as part of Board renewal

The Vicinity Centres (Vicinity, ASX:VCX) Board today announced that it has nominated Ms Tiffany Fuller, Mr Michael Hawker AM and Mr Dion Werbeloff, a representative of The Gandel Group, for election as non-executive Directors at Vicinity's 2022 Annual General Meeting on 16 November 2022 ('AGM').

Dr David Thurin AM has decided to step down from the Board on 15 November 2022 to focus on his other business commitments having served on the Vicinity Board as a representative of The Gandel Group since 2015, and previously on the board of predecessor entity, Novion Property Group (formerly, CFS Retail Property Group) since 2014. As previously announced on 26 May 2022, Ms Karen Penrose will depart the Vicinity Board on 15 September 2022.

Vicinity Chairman, Mr Trevor Gerber commented, "I would like to acknowledge and thank David for his invaluable contribution and ongoing commitment to our Board. David has played a key role in the stewardship of Vicinity over many years and his commitment to our organisation has been unwavering. I'd like to thank Karen once again for her outstanding contribution to the Vicinity Board."

Ms Tiffany Fuller and Mr Michael Hawker AM have been nominated to join the Vicinity Board as independent non-executive Directors.

Ms Fuller's executive experience spans investment banking, private equity and corporate advisory across several sectors including retail, technology, financial services, infrastructure and resources. Ms Fuller is a qualified Chartered Accountant and brings considerable experience from her career as a non-executive Director across both listed and unlisted organisations including Computershare Limited, Washington H. Soul Pattinson and Co. Limited and Australian Venue Co.

Mr Hawker had an extensive executive career in financial services and insurance and is a proven leader of large organisations, having been Managing Director and Chief Executive Officer ('CEO') of Insurance Australia Group for seven years following a distinguished career with Westpac Banking Corporation ('Westpac') and Citibank Limited (Australia). Mr Hawker currently serves on the boards of Westpac, Washington H. Soul Pattinson and Co. Limited, Allianz Australia, BUPA Global and BUPA Australia and has previously held a number of non-executive director roles with other prominent Australian and global companies.

The Gandel Group's CEO, Mr Dion Werbeloff, has been nominated to replace Dr Thurin as a non-executive Director and Gandel Group representative. In addition to his eight years at The Gandel Group, three spent as

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Vicinity Centres Trust ARSN 104 931 928



CEO, Mr Werbeloff brings extensive experience across property and investment banking, notably in mergers and acquisitions and corporate finance at Goldman Sachs, and has worked in Australia and United States.

Mr Gerber said, “Today, I am very pleased to announce the nomination of such high calibre individuals in Tiffany, Michael and Dion to the Vicinity Board. With their leadership experience across a range of sectors, our proposed new Directors will provide invaluable input into guiding Vicinity’s current business operations as well as its future growth aspirations. I look forward to working with Tiffany, Michael and Dion to create value for all securityholders.

“These Director nominations are part of the Vicinity Board’s commitment to orderly renewal and ongoing review of the mix of skills and experience on our Board.”

Ms Fuller and Messrs Hawker and Werbeloff will stand for election at the AGM, and if elected, will join the Vicinity Board from the end of the AGM.

Refer to the Appendix for further biographical details regarding each director candidate.

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Authorisation

The Chairman of Vicinity Centres, Mr Trevor Gerber, authorised this document to be lodged with the ASX.

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About Vicinity Centres

Vicinity Centres (Vicinity or the Group) is one of Australia’s leading retail property groups with a fully integrated asset management platform, and \$24 billion in retail assets under management across 60 shopping centres, making it the second largest listed manager of Australian retail property. The Group has a Direct Portfolio with interests in 59 shopping centres (including the DFO Brisbane business) and manages 29 assets on behalf of Strategic Partners, 28 of which are co-owned by the Group. Vicinity is listed on the Australian Securities Exchange (ASX) under the code ‘VCX’ and has 26,000 securityholders. Vicinity also has European medium term notes listed on the ASX under the code ‘VCD’. For more information visit vicinity.com.au or use your smartphone to scan this QR code.

Appendix – Biographical details

Tiffany Fuller (BCom, GAICD, ACA)

Background and Experience

Tiffany is an experienced public company non-executive director with broad experience in chartered accounting, corporate finance, investment banking, private equity, funds management and management consulting in Australia and globally.

Tiffany's skills include finance and accounting, strategy, M&A, risk and governance. Her career includes roles at Arthur Andersen and Rothschild and spans multiple industry sectors including retail, financial services, technology, resources and infrastructure.

Current listed directorships

Computershare Limited, Washington H. Soul Pattinson Limited

Past directorships of listed entities (last three years)

Smart Parking Limited

Michael Hawker AM (BSc, FAICD, SF Fin, FIoD)

Background and Experience

Michael has substantial experience, with over 35 years in the financial services industry, including as Chief Executive Officer and Managing Director of Insurance Australia Group from 2001 to 2008. Prior to this, he held senior positions at Westpac, and with Citibank in Australia and Europe.

Michael was a Director of Macquarie Bank Limited and Macquarie Group Limited, and a Director of Aviva plc.

Michael was also President of the Insurance Council of Australia, Chairman of the Australian Financial Markets Association, a Board member of the Geneva Association and a member of the Financial Sector Advisory Council.

Current listed directorships

Westpac Banking Corporation, Washington H. Soul Pattinson Limited

Past directorships of listed entities (last three years)

Macquarie Group Limited

Dion Werbeloff (BCom (Hons), MBA, MAICD)

Background and Experience

Dion has been Chief Executive Officer and a Director of The Gandel Group for the past three years, having previously held the role of Chief Operating Officer. Dion also has more than 23 years of investment banking experience in Australia and the United States, with extensive experience in mergers and acquisitions and corporate finance.

Prior to joining The Gandel Group, Dion was a Managing Director of Goldman Sachs and Chief Operating Officer of Goldman Sachs' investment banking business in Australia and New Zealand.

Current listed directorships

Nil

Past directorships of listed entities (last three years)

Nil