

5 September 2022

Market Announcements Office
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

Appendix 3Y

Director Share Sale

AF Legal Group Ltd (**Company** or **AFL**) advises that in accordance with ASX Listing Rule 3.19A.2, attached is an Appendix 3Y Change of Director's Interest Notice for Director, Mr Grant Dearlove.

Mr Dearlove has been awarded equity based performance incentives over the last 3 years since the Company relisted and has accumulated not insubstantial tax liabilities. Mr Dearlove, with the Board's approval, has sold 1,530,000 fully paid ordinary shares in the Company to fund a portion of these tax liabilities.

Mr Dearlove retains a material holding in the Company and has no plans to sell any further shares in the Company at this time.

The Company confirms that the on-market sale of shares by Mr Dearlove was undertaken in accordance with the Company's Securities Trading Policy, and specifically outside of the imposed "Blackout Periods".

-ENDS-

This announcement has been authorised for release by the Chair.

For more information, please contact:

Grant Dearlove - Director, investorrelations@aflegal.com.au

Maggie Niewidok – Company Secretary, +61 2 8072 1400

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AF Legal Group Ltd
ABN	82 063 366 487

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Grant Dearlove
Date of last notice	20 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mrs Julianne Patricia Dearlove as trustee of the Dearlove Family Investment Trust of which Grant Dearlove is a beneficiary
Date of change	31 August 2022
No. of securities held prior to change	3,900,000 fully paid ordinary shares 975,000 unlisted performance rights, expiring on 29 January 2024 505,000 unlisted and unvested performance rights, vesting on 30 June 2023 and expiring on 16 December 2024 505,000 unlisted and unvested performance rights, vesting on 30 June 2024 and expiring on 16 December 2024
Class	Fully paid ordinary shares
Number acquired	Nil

+ See chapter 19 for defined terms.

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Number disposed	1,530,000 fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.29 per share
No. of securities held after change	2,370,000 fully paid ordinary shares 975,000 unlisted performance rights, expiring on 29 January 2024 505,000 unlisted and unvested performance rights, vesting on 30 June 2023 and expiring on 16 December 2024 505,000 unlisted and unvested performance rights, vesting on 30 June 2024 and expiring on 16 December 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

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Interest after change	N/A
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.