



Announcement Summary

Entity name

CARBON REVOLUTION LIMITED

Announcement Type

New announcement

Date of this announcement

Friday September 09, 2022

The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CBR	ORDINARY FULLY PAID	55,884	06/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CARBON REVOLUTION LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

128274653

1.3 ASX issuer code

CBR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

9/9/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

No security currently exists

FROM (Existing Class)

+Security description

Shares issued to Share Plan Trust for satisfaction of obligations under Employee Incentive Scheme

TO (Existing Class)

ASX +security code and description

CBR : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

55,884

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

See the Carbon Revolution replacement prospectus (for details of the umbrella Equity Incentive Plan Rules), and further details of the FY20 STI Plan, FY21 STI Plan and FY21 Employee Rights Plan in the 2020 and 2021 Notice of AGM, at <http://investors.carbonrev.com/investor-centre/?page=asx-announcements>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

☒ No

Issue date

6/9/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

55,884

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Shares issued to Share Plan Trust to meet obligations under Employee Incentive Plans. Typically this relates to exercise of vested Rights during an exercise window, or on termination of employment

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.184700

Any other information the entity wishes to provide about the +securities to be quoted

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CBR : ORDINARY FULLY PAID	206,909,911

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CBRAE : OPTION EXPIRING 23-DEC-2024 EX \$2.60	4,996,896
CBRAF : PERFORMANCE RIGHTS	1,427,488
CBRAI : OPTION EXPIRING 28-OCT-2026 EX \$1.60	6,638,360



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

55884

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No