



Silex
Systems Limited

Notice of 2022 Annual General Meeting

9 September 2022

Silex Systems Limited (Silex) (ASX: SLX) (OTCQX: SILXY) is today releasing the Notice of Meeting, Proxy Form and Notice and Access letter in relation to the Silex 2022 Annual General Meeting (AGM) to be held as a hybrid meeting on Thursday, 13 October 2022 at 11.00am (Sydney time).

A copy of the 2022 Annual Report is available on the Silex website at: www.silex.com.au. We look forward to updating shareholders on all of our activities at the upcoming AGM.

Authorised for release by the Silex Board of Directors.

Further information on the Company's activities can be found on the Silex website: www.silex.com.au or by contacting:

Michael Goldsworthy
CEO/Managing Director
T +61 2 9704 8888
E investor.relations@silex.com.au

Julie Ducie
CFO/Company Secretary
T +61 2 9704 8888
E investor.relations@silex.com.au



Notice of 2022 Annual General Meeting

Notice is given that the 2022 Annual General Meeting (**AGM**) of Silex Systems Limited ABN 69 003 372 067 (**the Company, Silex**) will be held as a hybrid meeting providing Shareholders with the opportunity to either attend in person or to participate online. The meeting will be held on Thursday, 13 October 2022 at 11.00am (Sydney time).

To attend in person and engage with Directors, Shareholders are invited to attend Dentons Australia Limited, 77 Castlereagh Street, Sydney NSW 2000 Australia. The AGM will also be accessible to Shareholders via a live webcast as well as providing an online platform which will include the facility for Shareholders to ask questions in relation to the business of the meeting and to vote in real time at the meeting. These processes are set out in this Notice of Meeting.

In light of the continuing COVID-19 pandemic, Silex will continue to monitor the potential health risks associated with large gatherings and associated public health orders and restrictions that may apply at the time of the AGM. If you feel unwell or have any symptoms or COVID-19, we ask that you do not attend the AGM in person, and instead join via the online platform. Updates, if required, in relation to how the AGM will be held will be lodged with the Australian Securities Exchange and provided on the Company's website.

The Board of Silex encourage Shareholders to participate in the meeting via the online platform. Whilst Shareholders will be able to vote online during the meeting, this carries inherent risks including in relation to the quality of your internet connection to the AGM webcast. Accordingly, Shareholders are encouraged to lodge a proxy ahead of the meeting, even if they are participating online. If you are not attending via the webcast, please lodge your proxy vote online at: www.investorvote.com.au prior to 11.00am Sydney time on Tuesday, 11 October 2022.

The Explanatory Memorandum to this Notice provides Shareholders with additional information on matters to be considered at the Meeting. The Explanatory Memorandum and the Proxy Form are part of this Notice. Please consider them in their entirety.

We invite Shareholders to submit questions in advance of the meeting. Questions may be submitted by emailing investor.relations@silex.com.au or by submitting an online question when lodging your proxy vote online at www.investorvote.com.au.

This Notice of Meeting, which includes the following Agenda, Additional Information and Explanatory Memorandum, details the formal business to be dealt with at the AGM. In summary, this includes the following items of business:

1. Receive and consider the formal reports for the 2022 financial year;
2. Adopt the 2022 Remuneration Report;
3. Re-elect Mr Christopher Wilks as a Non-executive Director of the Company; and
4. Approve the renewal of the Employee Incentive Plan.

The Board recommend that Shareholders vote in favour of all resolutions.

The Board of Silex has determined pursuant to regulation 7.11.37 of the *Corporations Regulations 2001* (Cth) that the persons eligible to vote at the Meeting are those who are registered as Shareholders on 7.00pm Sydney time on Tuesday, 11 October 2022.

How to participate in the AGM online:

By participating in the Meeting online, Shareholders will be able to:

- hear from representatives of the Company and view the Meeting presentations;
- submit questions at the appropriate time whilst the Meeting is in progress. The Chair will announce the appropriate time during the Meeting; and
- vote during the Meeting.

If you choose to participate in the Meeting online, registration will open 30 minutes before the Meeting.

To participate in the Meeting online, Shareholders will need to enter this URL in the browser of their computer or mobile device: <https://meetnow.global/MJWWLUA>.

Once you have entered the URL, you will need the following information to participate in the AGM in real-time:

- Your username, which is your SRN/HIN as set out in your proxy form; and
- Your password, which is the postcode registered to your holding if you are an Australian Shareholder. Overseas Shareholders should refer to the Virtual Meeting Guide (www.computershare.com.au/virtualmeetingguide) for their password details.

Further information regarding participating in the AGM online, including browser requirements, is detailed in the Virtual Meeting Guide available at:

www.computershare.com.au/virtualmeetingguide.

Technical difficulties:

Technical difficulties may arise during the course of the Meeting. The Chair has discretion as to whether and how the Meeting should proceed in the event that technical difficulties arise. In exercising his discretion, the Chair will have regard to the number of members impacted and the extent to which participation in the business of the Meeting is affected.

How to submit your vote in advance of the meeting:

Proxy votes must be received by 11.00am Sydney time on Tuesday, 11 October 2022 to be valid for the purpose of voting at the meeting.

Instructions on how to appoint a proxy are on the online voting website, www.investorvote.com.au. Your proxy may be appointed in a variety of ways described on page 5 of this Notice of Meeting under 'Additional Information'.

AGENDA

ORDINARY BUSINESS

1. FINANCIAL STATEMENTS AND REPORTS

To receive and consider the financial report of the Company, and the reports of the Directors and of the Auditors for the year ended 30 June 2022. There is no vote on this item of business.

Notes: Except as set out in Resolution 1, there is no requirement for Shareholders to approve these reports. Accordingly, no resolution will be put to Shareholders on this item of business. For those Shareholders who have not elected to receive a hardcopy of the Company's Annual Report, the Annual Report is available on the Silex website at www.silex.com.au.

A. RESOLUTION 1 – ADOPTION OF THE REMUNERATION REPORT

To consider and, if thought fit, pass the following resolution as an **ordinary resolution**:

“THAT the Remuneration Report for the year ended 30 June 2022 be adopted.”

Notes: The Remuneration Report is set out on pages 32 to 49 of the Company's Annual Report.

Voting Exclusion Statement – Resolution 1

Pursuant to section 250R and in accordance with 250BD of the Corporations Act, a vote must not be cast by, or on behalf of, a member of the Key Management Personnel, or closely related parties of such member (each, an **Excluded Person**).

However, the Excluded Person may cast a vote on this Resolution if:

- (a) the vote is not cast on behalf of another Excluded Person and they have been appointed as proxy by writing that specifies the way the proxy is to vote on the Resolution; or
- (b) the Excluded Person is the Chair and the appointment of the Chair as proxy does not specify the way the proxy is to vote on the Resolution, and expressly authorises the Chair to exercise the proxy even if the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

B. RESOLUTION 2 – RE-ELECT MR CHRISTOPHER WILKS AS A DIRECTOR

To consider and, if thought fit, pass the following resolution as an **ordinary resolution**:

“THAT Mr Christopher Wilks, being a Director of the Company, who retires as a Director in accordance with Rule 6.1(f) of the Constitution of the Company and, being eligible, offers himself for re-election, is re-elected as a Director of the Company.”

C. RESOLUTION 3 – APPROVE THE RENEWAL OF THE EMPLOYEE INCENTIVE PLAN

To consider and, if thought fit, pass the following resolution as an **ordinary resolution**:

“THAT, for the purposes of Listing Rule 7.2 (Exception 13(b)) and for all other purposes, approval is given for the Company to renew the employee incentive scheme entitled ‘Silex Systems Limited Employee Incentive Plan’, to issue options, shares and rights on the terms and conditions as set out in the Explanatory Memorandum.”

Voting Exclusion Statement – Resolution 3

Silex shall disregard any votes cast in favour of Resolution 3 by any person referred to in ASX Listing Rule 10.14.1, 10.14.2 or 10.14.3 who is eligible to participate in the Silex Systems Limited Employee Incentive Plan, and an associate of those persons. The Company will not disregard a vote cast in favour of a resolution if:

- (a) it is cast by the person as proxy for a person who is entitled to vote, in accordance with the directions given to the proxy or attorney to vote on the resolution in that way; or
- (b) it is cast by the Chair as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the Chair to vote on the resolution as the Chair decides; or
- (c) a Shareholder acting solely in a nominee, trustee, custodial, or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the Shareholder that the beneficiary is not an Excluded Person, and is not an associate of an Excluded Person, that is excluded from voting, on the resolution; and
 - (ii) the Shareholder votes on the resolution in accordance with directions given by the beneficiary to the Shareholder to vote in that way.

Voting Prohibition – Resolution 3

Pursuant to section 250BD of the Corporations Act, a vote must not be cast as proxy by, or on behalf of, a member of the Key Management Personnel, or closely related parties of such member (each, an **Excluded Person**).

However, the Excluded Person may cast a vote on Resolution 3 if:

- (a) the vote is not cast on behalf of another Excluded Person and they have been appointed as proxy by writing that specifies the way the proxy is to vote on the Resolution; or
- (b) the Excluded Person is the Chair and the appointment of the Chair does not specify the way the proxy is to vote on the Resolution, and expressly authorises the Chair to exercise the proxy even if the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

ADDITIONAL INFORMATION

1. The Explanatory Memorandum following provides further details of the proposed resolutions.
2. For the purposes of this meeting, Shares will be taken to be held by the persons who are registered as Shareholders at 7.00pm Sydney time on Tuesday, 11 October 2022. Accordingly, transactions registered after that time will be disregarded in determining Shareholders entitled to attend and vote at the Meeting.
3. A Shareholder entitled to attend and vote is entitled to appoint no more than two (2) proxies.
4. Votes may be cast "For", "Against" or not voted on a resolution ("Abstain"). A Shareholder may direct a proxy how to vote on any resolution by placing a mark (e.g., a cross) in the appropriate box on the Proxy Form and their votes may only be exercised in that manner.
5. If a Shareholder is entitled to cast two (2) or more votes at the Annual General Meeting, the Shareholder may appoint two (2) proxies and may specify the proportion or number of votes each proxy is appointed to exercise on a poll. If the appointment does not specify the proportion or the number of the Shareholder's votes that each proxy may exercise, each proxy is entitled to exercise half of the Shareholder's votes on a poll. Fractions will be disregarded. A proxy need not be a Shareholder of the Company.
6. The form of proxy must be signed by the Shareholder or the Shareholder's attorney. Proxies given by corporations must be signed either under seal or under the hand of a duly authorised officer, representative or attorney. In the case of joint holders, the form of proxy should be signed by all holders.
7. To be valid, the form appointing the proxy and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power of attorney must be lodged at the registered office or the share registry of the Company, Computershare Investor Services Pty Limited, GPO Box 242, Melbourne Victoria 3001 (or by facsimile to 1800 783 447 within Australia or +61 3 9473 2555 outside Australia) at least 48 hours prior to the Annual General Meeting (that is, by no later than 11.00am Sydney time on Tuesday, 11 October 2022). A form of proxy accompanies this Notice of Annual General Meeting.
8. Alternatively, you may appoint a proxy using an electronic facility available at the website www.investorvote.com.au. At the website, Shareholders will be able to view an electronic version of the Proxy Form, which will accept proxy appointments and register them accordingly.
9. Custodian voting – For Intermediary Online subscribers only (custodians) please visit www.intermediaryonline.com to submit your voting intentions.
10. Please refer to the accompanying Proxy Form for further detailed information regarding how to vote on Items of Business.

EXPLANATORY MEMORANDUM

This Explanatory Memorandum has been prepared to provide information which the Directors believe to be material to Shareholders to help them determine how to vote on the Resolutions set out in the Notice of Meeting.

FINANCIAL STATEMENTS AND REPORTS

Under the Corporations Act, the Company's 2022 Annual Report to Shareholders, which includes the financial report, as well as the Directors' report (which includes the Remuneration Report) and the Auditor's report, must be laid before the Meeting. The Company's 2022 Annual Report is available on the Company's website at www.silex.com.au and has been sent to those Shareholders who have elected to receive a printed copy in the mail. Shareholders are not required to vote on the financial report or the Directors' and Auditor's reports. However, an opportunity for Shareholders to discuss these reports will be provided at the Meeting. Shareholders may also submit questions in advance of the meeting as outlined on page 1 of this Notice of Meeting.

RESOLUTION 1 – ADOPTION OF THE REMUNERATION REPORT

The Directors' report for the year ended 30 June 2022 contains the Remuneration Report, which sets out the policy for the remuneration of the Directors and other Key Management Personnel. The Remuneration Report is set out on pages 32 to 49 of the Company's 2022 Annual Report which is available from the Company's website at www.silex.com.au. An opportunity to discuss the Remuneration Report will be provided at the Meeting.

The Company's remuneration strategy is designed to provide a link between the achievement of the Company's strategic objectives and executive rewards. It is designed to reward, motivate and retain the Company's executive team through market competitive remuneration and benefits, to support the success of the Company's business and ultimately to create shareholder value. The 2022 Remuneration Report provides details of the multi-year equity-based incentives that have now been put in place. These incentives place greater emphasis on at-risk equity-based remuneration, under-pinned by value-creating multi-year performance outcomes to support the execution of Silex's strategy and future success.

The Corporations Act requires that a resolution be put to the vote that the Remuneration Report be adopted. The Corporations Act expressly provides that the vote is advisory only, and does not bind the Directors or the Company. The Board of the Company will take into account the discussion on this Resolution and the outcome of the vote when considering the future remuneration arrangements of the Company. The Corporations Act provides Shareholders with the opportunity to remove the whole board (except the CEO/Managing Director) if the Remuneration Report receives a 'no' vote of 25% or more (**Strike**) at two consecutive annual general meetings. The Company's Remuneration Report did not receive a Strike at the 2021 Annual General Meeting. If the Remuneration Report receives a Strike at this Meeting, Shareholders should be aware that if a second Strike is received at the Company's 2023 Annual General Meeting, this may result in a re-election of the Board.

Resolution 1 is an ordinary resolution. The Chair intends to exercise all available proxies in favour of Resolution 1. If the Chair is appointed as your proxy and you have not specified the way the Chair is to vote on Resolution 1, by signing and returning the Proxy Form, you are considered to have provided the Chair with an express authorisation for the Chair to vote the proxy in accordance with the Chair's intention, even though the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel of the Company.

Board Recommendation

The Board recommends that Shareholders vote in favour of this Resolution.

RESOLUTION 2 – RE-ELECT MR CHRISTOPHER WILKS AS A DIRECTOR

Rule 6.1(f) of the Company's Constitution requires an election of directors to take place each year with at least one director (excluding the CEO/Managing Director) retiring from office. The Director referred to in Resolution 2 (Mr Christopher Wilks) is retiring in accordance with Rule 6.1(f) and, being eligible, offers himself for re-election.

Mr Christopher Wilks

BCom FAICD

Non-executive director

Appointed: December 1988

Last elected: November 2019

Board Committees: Chair of the Audit Committee

Member of the People & Remuneration Committee

Mr Chris Wilks is the Company's longest serving Director and brings a wealth of financial, commercial, strategic acumen and invaluable knowledge to the Company. Mr Wilks has a background in chartered accountancy and investment banking and had held positions on the boards of a number of public companies. Mr Wilks is also the Finance Director and Chief Financial Officer of Sonic Healthcare Limited, an ASX 50 company.

Mr Wilks currently holds 2,405,070 Silex Shares personally and 428,646 Shares beneficially.

Board Recommendation

The Board considers that Mr Wilks continues to be a major contributor to the Board. His extensive experience with Silex and his commercial acumen complements the contributions made by his fellow Directors.

The Board recommends (with Mr Wilks abstaining and not voting) that Shareholders vote in favour of this Resolution.

RESOLUTION 3 – APPROVE THE RENEWAL OF THE EMPLOYEE INCENTIVE PLAN

Resolution 3 seeks the approval of Shareholders for the renewal of the employee incentive scheme entitled ‘Silex Systems Limited Employee Incentive Plan’ (the **Plan**) to issue options, shares and rights in accordance with ASX Listing Rule 7.2 (Exception 13(b)).

At the 2019 AGM, Shareholders approved the Company’s Plan to provide all staff with the opportunity to receive equity-based compensation to drive performance, incentivise retention, and to reduce pressure on our cashflow. The Plan established the legal framework under which equity awards may be made for the purposes of short-term and long-term incentive arrangements. Details regarding the Company’s remuneration strategy can be found in the Remuneration Report on pages 32 to 49 of the Annual Report.

ASX Listing Rule 7.1 provides that a company must not, subject to specified exceptions, issue or agree to issue more equity securities during any 12-month period than that amount which represents 15% of the number of fully paid ordinary securities on issue at the commencement of that 12-month period. ASX Listing Rule 7.2 (Exception 13(b)) sets out an exception to ASX Listing Rule 7.1 which provides that issues under an employee incentive scheme are exempt for a period of 3 years from the date on which shareholders approve the issue of securities under the scheme as an exception to Listing Rule 7.1.

If this Resolution is approved, the Company will be able to issue equity securities under the Plan to eligible participants over a period of 3 years and these equity securities will not count towards the 15% limit in ASX Listing Rule 7.1. If Resolution 3 is not passed, the Company may (subject to the Listing Rules and applicable law) issue equity securities under the Plan, however those incentives will be taken into account when calculating whether the 15% limit under Listing Rule 7.1 has been reached.

The Plan is regarded as an employee incentive scheme for the purposes of Listing Rule 7.2 and Resolution 3 seeks Shareholder approval for the continued issuance of equity securities pursuant to the Plan as an exception to Listing Rule 7.1.

Information required for Listing Rule 7.2 Exception 13(b)

In accordance with the requirements of Listing Rule 7.2 Exception 13(b), the following information is provided:

(a) Employee Incentive Plan Summary

A summary of the key terms and conditions of the Plan is provided in Schedule 1. A copy of the Plan can be sent to Shareholders upon request to the Company Secretary.

(b) Securities already issued

The Plan was last approved by Shareholders at the 2019 AGM on 27 November 2019. Since the date of approval 3,560,000 Options and 1,942,500 Performance Rights have been issued.

(c) Maximum number of Securities proposed to be issued

The maximum number of equity securities proposed to be issued under the Employee Incentive Plan following Shareholder approval sought by this Resolution is 4,500,000 equity securities.

(d) Voting Exclusion Statement

The Voting Exclusion Statement in respect of Resolution 3 is set out on page 4.

Board Recommendation

The Board considers the Plan to be an effective way of incentivising employees and more closely aligning their interests with those of Shareholders. The Board recommends that Shareholders vote in favour of this resolution.

In the Notice and Explanatory Memorandum the term Key Management Personnel has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

Dated: 9 September 2022



Julie Ducie
Company Secretary

Schedule 1: Key Terms of Employee Incentive Plan

The key terms of the Employee Incentive Plan (Plan) are as follows:

Administration of Plan	The Plan will be administered by the Board, or a committee of the Board.
Eligibility	Participants in the Plan may be an Employee (full or part time), an officer, a contractor or executive director of the Company and any related body corporate of the Company and who is declared by the Board to be eligible to receive grants of Awards under the Plan (Participant).
Issue of Awards	<p>The Company may offer or issue:</p> <ul style="list-style-type: none"> i) Options; ii) Performance Rights; or iii) Exempt Share Awards; <p>to Employees on the basis of Vesting Conditions specified in an Offer that may be issued to Employees from time to time.</p>
Offer	<p>The Company may, from time to time, in its absolute discretion, make a written offer to any Participant to apply for Awards, upon the terms set out in the Plan and upon such additional terms and conditions as the Company determines (Offer). The Offer will specify:</p> <ul style="list-style-type: none"> (i) the name and address of the Employee to whom the Offer is made; (ii) the type of Awards being offered; (iii) the number of Awards being offered; (iv) any Vesting Conditions for the Awards; (v) the Issue Price and/or Exercise Price for the Awards, or the manner in which the Issue Price and/or Exercise Price is to be determined; (vi) any Financial Assistance that is offered in connection with the Awards; (vii) the Expiry Date (if any); (viii) any Restriction Period; (ix) any other terms or conditions that the Board decides to include; and (x) any other matters required to be specified in the Offer by either the Corporations Act or the ASX Listing Rules.
Suspension, termination and amendment of the Plan	The Plan may be suspended, terminated or amended at any time by the Board, subject to any resolution of the Company required by the ASX Listing Rules.
Allotment of Shares on exercise or vesting of Awards	<p>The Company will apply for any shares to be issued under the Plan to be credited as fully paid and admitted to trading on the ASX upon issue of the shares. Quotation on the ASX will be subject to the ASX Listing Rules and any trading restrictions applying to the shares.</p> <p>Subject to any restrictions imposed under the Plan, shares allotted will rank equally with all other issued shares from the issue date.</p>

Need assistance?



Phone:
1300 556 161 (within Australia)
+61 3 9415 4000 (outside Australia)



Online:
www.investorcentre.com/contact



YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **11:00am (Sydney time)** on **Tuesday, 11 October 2022**.

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative

If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:

Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

Control Number: 181312

SRN/HIN:

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

☐ **Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.

Proxy Form

Please mark ☒ to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

I/We being a member/s of Silex Systems Limited hereby appoint

☐ the Chair of the Meeting **OR**

PLEASE NOTE: Leave this box blank if you have selected the Chair of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Silex Systems Limited to be held at Dentons Australia Limited, 77 Castlereagh Street, Sydney, NSW 2000 and as a virtual meeting on Thursday, 13 October 2022 at 11:00am (Sydney time) and at any adjournment or postponement of that meeting.

Chair authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chair of the Meeting as my/our proxy (or the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Items 1 and 3 (except where I/we have indicated a different voting intention in step 2) even though Items 1 and 3 are connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chair.

Important Note: If the Chair of the Meeting is (or becomes) your proxy you can direct the Chair to vote for or against or abstain from voting on Items 1 and 3 by marking the appropriate box in step 2.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

	For	Against	Abstain
1 Adoption of the Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 Re-elect Mr Christopher Wilks as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 Approve the renewal of the Employee Incentive Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chair of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chair of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director & Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

/ /

Date

Update your communication details (Optional)

Mobile Number

Email Address

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically



Silex

Systems Limited
A.B.N. 69 003 372 067

Need assistance?



Phone:

1300 556 161 (within Australia)
+61 3 9415 4000 (outside Australia)



Online:

www.investorcentre.com/contact

SLX

Silex Systems Limited Annual General Meeting

The Silex Systems Limited Annual General Meeting will be held on Thursday, 13 October 2022 at 11:00am (Sydney time). You are encouraged to participate in the meeting using the following options:



MAKE YOUR VOTE COUNT

To lodge a proxy, access the Notice of Meeting and other meeting documentation visit www.investorvote.com.au and use the below information:

Control Number: 181312

SRN/HIN:

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

For your proxy appointment to be effective it must be received by 11:00am (Sydney time) on Tuesday, 11 October 2022.



ATTENDING THE MEETING VIRTUALLY

To watch the webcast, ask questions and vote on the day of the meeting, please visit: <https://meetnow.global/MJWWLUA>

For instructions refer to the online user guide www.computershare.com.au/virtualmeetingguide



ATTENDING THE MEETING IN PERSON

The meeting will be held at:
Dentons Australia Limited, 77 Castlereagh Street, Sydney, NSW 2000

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.