Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Hexima Limited
ACN/ARSN	ACN 079 319 314
1. Details of substantial holde	er (1)
Name	Merchant Group Australia Phy Itd

Name	Merchant Group Australia Pty Ltd
ACN/ARSN (if applicable)	21 638 829 526

The holder became substantial on ______08/09/2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	9,000,000	9,000,000	5.63%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Merchant Group Australia Pty Ltd	Registered holder	9,000,000 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
Merchant Group Australia	Merchant Group Australia	Merchant Group Australia	0.000.000 Ordinary charac	
Pty Ltd	Pty Ltd	Pty Ltd	9,000,000 Ordinary shares	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consider Cash	ation (9) Non-cash	Class and number of securities
Merchant Group	08/09/2022	\$105,867	-	9,000,000
Australia Pty Ltd				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
*	•

8. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Merchant Group Australia Pty Ltd	Level 1, 441 Stirling Highway, Cottesloe WA 6011

print name	Chris Mews	capacity	Company Secretary
sign here	Contraction Contraction Contraction	date	09/09/2022