

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Australian Agricultural Company Limited (AAco)

ACN/ARSN 010 892 270

### 1. Details of substantial holder (1)

- Name
- Mr. Bryan A. Ginton as trustee of The AA Trust established pursuant to the trust deed dated 29 July 2013 (**AA Trust**) (**Trustee**), and its associate INT Investments Inc. (a company incorporated in the Bahamas with registration number 110,542B) (**INT Investments**)
  - Christopher D. Mangum (**First Successor Trustee**)
  - Mr. Jason C. Callender (**Second Successor Trustee**)
  - Joseph Charles Lewis (**Settlor & Protector**)
  - Vivienne Clare Lewis (**First Successor Protector**)
  - Charles Barrington Lewis (**Second Successor Protector**)

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on 9 September 2022  
 The previous notice was given to the company on 30 October 2019  
 The previous notice was dated 30 October 2019

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	289,694,453	48.061%	301,811,343	50.071%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	Each of: <ul style="list-style-type: none"> <li>• Trustee;</li> <li>• First Successor Trustee;</li> <li>• Second Successor Trustee;</li> <li>• Settlor &amp; Protector;</li> <li>• First Successor Protector; and</li> <li>• Second Successor Protector.</li> </ul>	The purchase of 12,116,890 ordinary shares in AAco on market as set out in Annexure A.	See Annexure A	12,116,890 Ordinary shares	12,116,890

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Trustee		Trustee, Settlor & Protector	Relevant interest arises as a result of the Trustee being, or being entitled to be, the registered holder of the AACo securities as the trustee of The AA Trust (s. 608(1)(a))	301,811,343 Ordinary shares	301,811,343
First Successor Trustee and Second Successor Trustee	JP Morgan Nominees Australia Limited (as custodian in respect of 155,594,739 Ordinary Shares) Citicorp Nominees Pty Limited (as custodian of 137,690,967 Ordinary Shares)	Trustee, Settlor & Protector	Relevant interest arises because the First Successor Trustee and Second Successor Trustee would be the registered holder or entitled to be the registered holder (s. 608(1)(a)) in anticipation of the performance of an agreement to act as trustee of The AA Trust if the Trustee (in the case of the First Successor Trustee) or the First Successor Trustee (in the case of the Second Successor Trustee) ceases to be the trustee of The AA Trust (s 608(8))	301,811,343 Ordinary shares	301,811,343
Settlor & Protector	The Trustee (as registered holder of 8,525,637 Ordinary Shares)	Trustee, Settlor & Protector	Relevant interest arises because the Settlor & Protector has the power to dispose of, or control the exercise of the power to dispose of, the securities (s. 608(1)(c))	301,811,343 Ordinary shares	301,811,343
First Successor Protector and Second Successor Protector		Trustee, Settlor & Protector	Relevant interest arises because the First Successor Protector and Second Successor Protector have the power to dispose of, or control the exercise of the power to dispose of, the securities (s. 608(1)(c)) in anticipation of the performance of an agreement to act as Protector of The AA Trust if the Protector (in the case of the First Successor Protector) or the First Successor Protector (in the case of the Second Successor Protector) ceases to be the Protector of The AA Trust (s 608(8))	301,811,343 Ordinary shares	301,811,343

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Trustee	c/o Ginton Sweeting O'Brien 303 Shirley Street, P.O. Box N 492 Nassau, New Providence, The Bahamas
First Successor Trustee	c/o Alston & Bird LLP, 1201 W. Peachtree Street, Atlanta, Georgia, United States of America 30309
Second Successor Trustee	Albany, P.O. Box SP-63158, Lewis Drive, Albany, New Providence, The Bahamas

Settlor & Protector First Successor Protector Second Successor Protector INT Investments	Cay House, PO Box N-7776, EP Taylor Drive, Lyford Cay, New Providence, The Bahamas
JP Morgan Nominees Australia Limited	Level 15, 55 Collins Street, Melbourne VIC 3001, Australia
HSBC Custody Nominees (Australia) Limited	GPO Box 5302, Sydney, NSW 2001

## Signature

print name Bryn Davis

capacity Solicitor

sign here



date

13 / 09 / 2022

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Australian Agricultural Company Limited ACN 010 892 270**

**Annexure A**

**This is Annexure A of 1 page referred to in the Form 604 Notice of change of substantial holder dated 13/09/2022**

print name Bryn Davis, Partner, MinterEllison

capacity

Authorised by the parties named in Item 1 of this notice to sign the notice for and on behalf of each of them

sign here



date

13 / 09 / 2022

Date of change	Nature of change	Consideration per security	Number of securities affected
30/10/2019	On market purchase	A\$0.9895	40,232
31/10/2019	On market purchase	A\$0.9880	40,071
01/11/2019	On market purchase	A\$0.9891	21,437
04/11/2019	On market purchase	A\$0.9958	80,831
05/11/2019	On market purchase	A\$1.0000	14,206
06/11/2019	On market purchase	A\$0.9942	19,335
07/11/2019	On market purchase	A\$0.9886	28,894
08/11/2019	On market purchase	A\$0.9934	17,252
11/11/2019	On market purchase	A\$1.0000	38,564
12/11/2019	On market purchase	A\$0.9994	6,579
13/11/2019	On market purchase	A\$0.9951	12,042
14/11/2019	On market purchase	A\$0.9996	38,080
15/11/2019	On market purchase	A\$0.9892	47,878
18/11/2019	On market purchase	A\$0.9857	59,374
19/11/2019	On market purchase	A\$0.9939	55,662
12/06/2020	On market purchase	A\$1.0368	122,994
18/06/2020	On market purchase	A\$1.0400	653
19/06/2020	On market purchase	A\$1.0400	147,169
22/06/2020	On market purchase	A\$1.0288	200,000
23/06/2020	On market purchase	A\$1.0293	147,274
24/06/2020	On market purchase	A\$1.0395	2,174
25/06/2020	On market purchase	A\$1.0399	102,637
26/06/2020	On market purchase	A\$1.0360	178,676
29/06/2020	On market purchase	A\$1.0330	197,995
30/06/2020	On market purchase	A\$1.0327	79,953
01/07/2020	On market purchase	A\$1.0369	30,784
02/07/2020	On market purchase	A\$1.0392	27,134
09/07/2020	On market purchase	A\$1.0574	42,590
10/07/2020	On market purchase	A\$1.0476	87,102

Date of change	Nature of change	Consideration per security	Number of securities affected
13/07/2020	On market purchase	A\$1.0558	441,521
14/07/2020	On market purchase	A\$1.0620	82,844
15/07/2020	On market purchase	A\$1.0630	143,691
16/07/2020	On market purchase	A\$1.0506	98,380
17/07/2020	On market purchase	A\$1.0553	81,466
20/07/2020	On market purchase	A\$1.0542	44,689
21/07/2020	On market purchase	A\$1.0749	223,332
22/07/2020	On market purchase	A\$1.0640	77,758
23/07/2020	On market purchase	A\$1.0566	76,032
24/07/2020	On market purchase	A\$1.0376	169,667
27/07/2020	On market purchase	A\$1.0297	83,428
28/07/2020	On market purchase	A\$1.0367	84,759
29/07/2020	On market purchase	A\$1.0388	96,114
02/08/2022	On market purchase	A\$1.8788	444,596
03/08/2022	On market purchase	A\$1.8834	222,579
04/08/2022	On market purchase	A\$1.8671	109,241
05/08/2022	On market purchase	A\$1.8950	71,133
08/08/2022	On market purchase	A\$1.8566	230,400
09/08/2022	On market purchase	A\$1.8553	111,257
10/08/2022	On market purchase	A\$1.8787	69,093
11/08/2022	On market purchase	A\$1.8921	51,107
12/08/2022	On market purchase	A\$1.8994	44,922
15/08/2022	On market purchase	A\$1.9109	67,286
18/08/2022	On market purchase	A\$1.8797	139,973
19/08/2022	On market purchase	A\$1.8912	97,948
22/08/2022	On market purchase	A\$1.8737	83,117
23/08/2022	On market purchase	A\$1.8329	309,117
24/08/2022	On market purchase	A\$1.8215	75,794
25/08/2022	On market purchase	A\$1.8149	22,851
26/08/2022	On market purchase	A\$1.8449	18,500
29/08/2022	On market purchase	A\$1.8055	57,147
31/08/2022	On market purchase	A\$1.8153	104,353
01/09/2022	On market purchase	A\$1.8127	105,000
09/09/2022	On market purchase	A\$1.8648	5,845,000
12/09/2022	On market purchase	A\$1.8995	245,223