

LANYON

INVESTMENT COMPANY LIMITED

ASX ANNOUNCEMENT

14 September 2022

UPDATE

LANYON INVESTMENT COMPANY LIMITED (ASX: LAN) (Company) announces that further to the ASX announcements dated 10 May 2022 and 11 May 2022, in relation to the transaction with ARC Funds Limited (**ASX:ARC**), LAN has, in light of the current broader market conditions, made a decision to not to proceed with the capital raising at this time. As a result, given that LAN has been suspended from trading since 15 October 2020, ASX will remove LAN from the official list of the ASX on 17 October 2022.

LAN's directors are considering the next steps for the Company and will update shareholders in due course.

LAN further advises that its annual general meeting will be held on 29 November 2022, and the closing date for the receipt of nominations from persons wishing to be considered for election as a director is 23 September 2022.

Authorised for lodgement with ASX by the Board of Lanyon Investment Company Limited.

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