



Announcement Summary

Entity name

ELMO SOFTWARE LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday September 14, 2022

The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ELO	ORDINARY FULLY PAID	2,437,518	08/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ELMO SOFTWARE LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

102455087

1.3 ASX issuer code

ELO

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/9/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

ELOAA : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

ELO : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

378,656

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20200908/pdf/44mfdngtl2mq06.pdf>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

☒ Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
James Haslam	James Haslam	10,363
Gordon Starkey	Gordon Starkey	10,755
Samuel Sun	Xin Sun	9,778

Issue date

8/9/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes





Issue details

Number of +securities to be quoted

302,378

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

4.980200

Any other information the entity wishes to provide about the +securities to be quoted

Number of +securities to be quoted

18,124

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

6.740000

Any other information the entity wishes to provide about the +securities to be quoted

Number of +securities to be quoted

15,831

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil



Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

5.285900

Any other information the entity wishes to provide about the +securities to be quoted

Number of +securities to be quoted

12,323

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

4.980200

Any other information the entity wishes to provide about the +securities to be quoted

Number of +securities to be quoted

30,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

6.549000

Any other information the entity wishes to provide about the +securities to be quoted

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

**ASX +security code and description**

No security currently exists

FROM (Existing Class)**+Security description**

Eligible employees were awarded FY22 bonus in ELO shares

TO (Existing Class)**ASX +security code and description**

ELO : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2,058,862

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20170627/pdf/43k7287y9hzzc0.pdf>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

☒ Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
James Haslam	James Haslam	72,158
Gordon Starkey	Gordon Starkey	72,158
Samuel Sun	Xin Sun	65,598

Issue date

8/9/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

2,058,862

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 2.92180000

Any other information the entity wishes to provide about the +securities to be quoted

The AUD estimate of the value of the consideration being provided is based on a 10-day VWAP calculation up to and including 2 September 2022

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ELO : ORDINARY FULLY PAID	99,588,909

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ELOAA : PERFORMANCE RIGHTS	396,994
ELOAQ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	550,874
ELOAR : NED PLAN RIGHTS	5,795



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2058862

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A