

## ASX Announcement

15 September 2022

### Cleansing Notice - Rights Issue Shares

This notice is given by Energy One Limited (the “**Company**” or “**EOL**”) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (“**Corporations Act**”) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73.

On 15 September 2022 the Company announced that it will undertake a partially underwritten pro rata non-renounceable entitlement offer of 1 fully paid ordinary share in EOL (“**New Share**”) for every 62 existing ordinary shares held in EOL as at 7.00pm (AEST) on 20 September 2022. The offer will be made to existing shareholders with a registered address in Australia, New Zealand and certain other jurisdictions in which EOL decides to extend the offer to raise up to approximately \$2.0 million (“**Rights Issue**”), along with a non-underwritten placement to institutional investors to raise up to \$5.5 million.

Further details of the Rights Issue are contained in the announcement made by the Company on 15 September 2022 and an information booklet that will be lodged with the ASX and made available to eligible shareholders on or about 26 September 2022.

The Company gives notice that:

- a. the Company will be offering the shares for issue without disclosure to investors under Part 6D.2 of the Corporations Act;
- b. this notice is being given under section 708AA(2)(f) of the Corporations Act;
- c. as at the date of this notice the Company has complied with:
  - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - ii. sections 674 and 674A of the Corporations Act;

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#### Head Office

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#### Contact Information

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- d. as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7) of the Corporations Act; and
- e. the potential effect that the Rights Issue will have on the control of EOL and the consequences of that effect will depend on various factors, including investor demand and existing shareholdings. However, given:
  - i. the size and pricing of the Rights Issue;
  - ii. the structure of the Rights Issue as a pro rata non-renounceable issue;
  - iii. the Rights Issue being partially underwritten; and
  - iv. the current level of substantial holdings (based on substantial holding notices that have been given to EOL and lodged with ASX on or prior to the date of this notice),

the issue of new shares under the Offer is not expected to have any material effect or consequence on the control of the Company.

For further information please contact

**Guy Steel**

**Chief Financial Officer & Company Secretary**

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