

19 September 2022

## **LiveTiles & My Net Zero Launches Reach Zero into US market**

### **Highlights**

- Reach Zero has been developed in collaboration with My Net Zero
- Reach Zero specifically addresses the relationship between employer and their employees relating to climate action, a key component of Employee Experience
- Organisations with a greater purpose, including climate action, are attracting, and retaining the best employee talent
- LiveTiles will launch Reach Zero to over 300 attendees at Scope X event in NYC on Monday September 19 2022

**LiveTiles Limited (ASX:LVT) (LiveTiles or the Company)**, a global leader in Employee Experience software for employee collaboration and communications, is pleased to announce the launch of Reach Zero to the US market at a major climate event in New York City for New York Climate Week.

On Monday September 19 and Tuesday September 20, 2022, LiveTiles in collaboration with My Net Zero, are hosting and running an event called Scope X as part of New York Climate Week. The timing of Climate week has been designed to run alongside the 77<sup>th</sup> General Assembly on September 20, 2022.

As previously announced, the partnership between the two companies started in December 2021, when LiveTiles signed a strategic partnership and minority investment with My Net Zero, a leading carbon and climate change platform. The partnership was formed off the back of research into the Employee Experience market which conclusively showed that in a post pandemic world people were far more inclined to work for companies that had a greater purpose, with climate action being very high on the priorities.

Scope X will have over 300 people in attendance in person at LiveTiles HQ in NYC, with most people being decision makers and senior management within some of the largest companies in the US. Alongside these executives, there will also be political and policy change maker representation, many of LiveTiles' US customers, and experts across the Climate industry.

### **Launch of Reach Zero into US market**

Scope X marks the official launch of **Reach Zero** into the US market, a product developed by LiveTiles in collaboration with My Net Zero, leveraging the LiveTiles Reach core functionality, to specifically address sustainability education, communications, engagement and action within organisations.

Reach Zero forms part of the LiveTiles' Premiership Plan, and will address each of the three areas of the plan. LiveTiles is confident that Reach Zero will accelerate the establishment of LiveTiles as the global leader in Employee Experience, accelerate the licensed user count for LiveTiles solutions, and accelerate the goal to have half of the world's largest 300 companies as customers.



Reach Zero follows a SaaS recurring revenue commercial model and will provide growth opportunities for new customers to extend their subscription into other existing LiveTiles products and services.

### **Climate Engagement Tracker, and Climate Engagement Index**

LiveTiles and My Net Zero have released a new offering, the **Climate Engagement Tracker**, a tool that will help enterprises get a better understanding of their employees' sentiment, motivations, actions and barriers towards climate change and personal climate actions. The resulting data is helping organisations to gather the insights to make better business decisions around, and add further impact to, their Environmental Sustainability strategies, a key focus within the increasingly important Environmental, Social and Governance (ESG) framework. The data also allows LiveTiles to build Employee Climate Action Plans for organisations, which are specifically and individually tailored to the climate action aspirations of their employees, supported and incentivised by the business. Advances in regulation are forcing companies to start getting serious about their net-zero goals.

This Climate Engagement Tracker has led to the inaugural release of the Climate Engagement Index, which is being launched at Scope X, a collection of global data that benchmarks and tracks sentiment and engagement levels pertaining to climate change amongst employees. Initial data from the Climate Engagement Index shows 82% of respondents feel concerned or extremely concerned about climate change, but 70% of respondents do not feel their employer is supporting appropriate change to take action at both company level and at the employee level.

An analysis published by Forbes found that over 20% of the 2,000 largest publicly listed companies in the world have committed to a net-zero strategy, and this number is growing considerably<sup>1</sup>. In a global survey conducted by Oracle this year, 89% of respondents believe it is not enough for businesses to say they're prioritising ESG—they need to see action and proof<sup>2</sup>; and in a global survey by Deloitte, 88% of respondents to a sustainability study agreed that immediate action is needed to limit the worst impacts of climate change, up from 63% only eight months earlier<sup>3</sup>. The joint strategy between LiveTiles and My Net Zero is on track to address this huge momentum shift within the workplace.

**LiveTiles Co-Founder & CEO Karl Redenbach said,** "Our partnership with My Net Zero has led to some amazing learnings and discussions with the world's largest companies, and we are very excited about the growth potential off the back of both Scope X and Reach Zero. We will continue our Employee Experience journey as we continue to better understand the overall needs and wants of companies in a world that has changed considerably over the last two years. We look forward to sharing outcomes of the event with our Shareholders soon."

This has been authorised for release by the Board.

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<sup>1</sup> <https://www.forbes.com/sites/dishashetty/2021/03/24/a-fifth-of-worlds-largest-companies-committed-to-net-zero-target/?sh=51667eb8662f>

<sup>2</sup> <https://www.oracle.com/a/ocom/docs/applications/esg-study-no-planet-b-report.pdf>

<sup>3</sup> <https://www2.deloitte.com/content/dam/Deloitte/global/Documents/2022-deloitte-global-cxo-sustainability-report.pdf>



For further information, please contact

**Investor Relations**

[IR@livetilesglobal.com](mailto:IR@livetilesglobal.com)

**Website:**

<https://livetilesglobal.com/company/investors/>

**Media Enquiries**

WE Communications

Ana Luiza Harrop

[anah@we-worldwide.com](mailto:anah@we-worldwide.com)

**About LiveTiles:**

LiveTiles is a global leader in the employee experience market creating software for employee collaboration and communications. LiveTiles is delivering solutions that drive digital transformation, productivity, and employee engagement in the modern workplace.

LiveTiles have operations spanning North America, Europe, Asia and Australia, and services over 1,000 customers. LiveTiles is a leading player in the Employee Experience Platform Industry and has been acknowledged as such by Forrester and Gartner.