

ASX ANNOUNCEMENT

20 SEPTEMBER 2022

QUARTERLY DISTRIBUTION OF 4.20 CENTS PER SECURITY

Arena REIT (Arena) has today announced a distribution for the quarter ending 30 September 2022 of 4.20 cents per stapled security. The distribution is in line with FY23 distribution guidance announced to the ASX on 11 August 2022.

Arena's Dividend and Distribution Reinvestment Plan (DRP) will operate in respect of this distribution. Securityholders participating in the DRP will be issued new securities priced at a 1.5% discount to the 10 day volume weighted average trading price during the Pricing Period.

Key dates in relation to the distribution are as follows:

Timetable	Date
Ex-distribution date:	Thursday, 29 September 2022
Record date:	Friday, 30 September 2022
Last day to elect/change DRP participation:	Monday, 3 October 2022
DRP Pricing Period:	Tuesday, 4 October – Friday, 17 October 2022
Distribution payment date:	Thursday, 3 November 2022

Securityholders can elect to participate in the DRP by completing an application via InvestorServe or by requesting an application form by calling 1800 008 494 or emailing info@arena.com.au

This announcement is authorised to be given to the ASX by Gareth Winter, Company Secretary.

– ENDS –

For further information, please contact:

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About Arena REIT

Arena REIT is an ASX200 listed property group that develops, owns, and manages social infrastructure properties across Australia. Our current portfolio of social infrastructure properties is leased to a diversified tenant base in the growing early learning and healthcare sectors. To find out more, please visit www.arena.com.au.

Arena REIT Limited (ACN 602 365 186)
Arena REIT Management Limited ACN 600 069 761 AFSL No. 465754 as responsible entity of
Arena REIT No. 1 (ARSN 106 891 641) and Arena REIT No. 2 (ARSN 101 067 878)

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