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## ASX Release

21 September 2022

### A-Cap Energy appoints Managing Director.

**A-Cap Energy Limited (ASX:ACB) has appointed the company's current Chief Executive Officer, Dr Andrew Tunks, as the Managing Director effective immediately.**

Dr Tunks re-joined A-Cap as chief executive in July 2022. With the revitalisation of the Letlhakane Uranium Project in Botswana now ramping up and a pre-feasibility study advancing at the Wilconi Nickel-Cobalt Project in Western Australia, A-Cap's Board has unanimously voted for Dr Tunks to resume his previous role as Managing Director.

Dr Tunks is a qualified geologist and has held numerous leadership and exploration during his 30+ year career, including board positions with ASX-listed companies Meteoric Resources (ASX:MEI), Auroch Minerals (ASX:AOU) and West Wits Mining (ASX:WWI). Most notably, he was Managing Director of A-Cap Resources from 2006 to 2011 where he led the development of the Letlhakane Project from discovery and first drill hole to one of the world's largest uranium resources.

Dr Tunks said he was humbled to be helming the company's next stage of growth.

"I'm grateful for the Board's support as the company looks forward to a very busy year ahead, advancing its 'new energy' projects," Dr Tunks said.

"Amid the world's growing electrification and decarbonisation, our strong view is that A-Cap remains well undervalued compared to its peers given the size of our resources, the strength of our assets, current development activities, and our proven experience."

**A-Cap Energy's Board has authorised the release of this announcement to the market.**

#### **For more information, please contact:**

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## About A-Cap Energy

A-Cap Energy is an Australian resources company focused on the development of critical minerals serving the world's path to carbon net zero. Amid renewed global focus on nuclear energy, the company's flagship Letlhakane Uranium Project in Botswana hosts one of the world's top 10 undeveloped uranium resources – 365.7 million pounds of contained  $U_3O_8$  (100ppm  $U_3O_8$  cut-off).

A-Cap's Wilconi Project, which represents the company's first nickel-cobalt laterite project interest, is being advanced in response to the significant growth expectation in the supply of battery materials to the OEM automotive and battery industries. The company aims to establish key strategic and commercial relationships to take advantage of material processing and refinery technologies according to the highest Environmental, Social and Governance (ESG) standards.

## JORC Resources

	Total Indicated			Total Inferred			Global Total		
	Mt	$U_3O_8$ ppm	$U_3O_8$ Mlbs	Mt	$U_3O_8$ ppm	$U_3O_8$ Mlbs	Mt	$U_3O_8$ ppm	$U_3O_8$ (Mlbs)
100	197.1	197	85.5	625	203	280.1	822.1	202	365.7
200	59.2	323	42.2	209.7	321	148.2	268.9	321	190.4
300	22.2	463	22.7	81.6	446	80.3	103.8	450	102.9

