

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Brambles Limited

ACN/ARSN 118 896 021

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 16 September 2022

The previous notice was given to the company on 01 August 2022

The previous notice was dated 01 August 2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					Vanguard Group now holds 4.948% of voting power

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

Print Shawn Acker capacity Compliance Manager

sign here  date 20 September 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

To Company
ACN/ARSN

Brambles Limited
118 896 021

Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
28-Jul-2022	The Vanguard Group, Inc.	BUY	11.39	Ordinary	2,518	2,518
28-Jul-2022	The Vanguard Group, Inc.	BUY	11.39	Ordinary	3,489	3,489
28-Jul-2022	The Vanguard Group, Inc.	BUY	11.45	Ordinary	7,770	7,770
01-Aug-2022	The Vanguard Group, Inc.	BUY	11.56	Ordinary	5,095	5,095
01-Aug-2022	The Vanguard Group, Inc.	BUY	11.48	Ordinary	31,519	31,519
02-Aug-2022	The Vanguard Group, Inc.	BUY	11.56	Ordinary	1,548	1,548
03-Aug-2022	The Vanguard Group, Inc.	BUY	11.70	Ordinary	3,933	3,933
03-Aug-2022	The Vanguard Group, Inc.	BUY	11.70	Ordinary	11,799	11,799
04-Aug-2022	The Vanguard Group, Inc.	BUY	11.71	Ordinary	1,492	1,492
04-Aug-2022	The Vanguard Group, Inc.	BUY	11.71	Ordinary	2,828	2,828
04-Aug-2022	The Vanguard Group, Inc.	BUY	11.71	Ordinary	311	311
04-Aug-2022	The Vanguard Group, Inc.	BUY	11.72	Ordinary	4,650	4,650
04-Aug-2022	The Vanguard Group, Inc.	BUY	11.72	Ordinary	3,912	3,912
04-Aug-2022	The Vanguard Group, Inc.	BUY	11.71	Ordinary	31,204	31,204
04-Aug-2022	The Vanguard Group, Inc.	BUY	11.72	Ordinary	8,688	8,688
04-Aug-2022	The Vanguard Group, Inc.	BUY	11.71	Ordinary	42,115	42,115
05-Aug-2022	The Vanguard Group, Inc.	SELL	11.66	Ordinary	(2,058)	(2,058)
05-Aug-2022	The Vanguard Group, Inc.	BUY	11.74	Ordinary	3,187	3,187
08-Aug-2022	The Vanguard Group, Inc.	BUY	11.33	Ordinary	778	778
08-Aug-2022	The Vanguard Group, Inc.	BUY	11.40	Ordinary	24,812	24,812
08-Aug-2022	The Vanguard Group, Inc.	BUY	11.31	Ordinary	812	812
09-Aug-2022	The Vanguard Group, Inc.	BUY	11.47	Ordinary	2,957	2,957
10-Aug-2022	The Vanguard Group, Inc.	BUY	11.62	Ordinary	772	772
10-Aug-2022	The Vanguard Group, Inc.	BUY	11.69	Ordinary	3,948	3,948
10-Aug-2022	The Vanguard Group, Inc.	BUY	11.46	Ordinary	25,205	25,205
10-Aug-2022	The Vanguard Group, Inc.	BUY	11.69	Ordinary	9,372	9,372
10-Aug-2022	The Vanguard Group, Inc.	BUY	11.69	Ordinary	10,934	10,934
10-Aug-2022	The Vanguard Group, Inc.	BUY	11.69	Ordinary	18,744	18,744
10-Aug-2022	The Vanguard Group, Inc.	BUY	11.69	Ordinary	7,810	7,810
10-Aug-2022	The Vanguard Group, Inc.	BUY	11.69	Ordinary	18,100	18,100
10-Aug-2022	The Vanguard Group, Inc.	BUY	11.69	Ordinary	1,509	1,509
10-Aug-2022	The Vanguard Group, Inc.	BUY	11.69	Ordinary	4,872	4,872
11-Aug-2022	The Vanguard Group, Inc.	BUY	11.58	Ordinary	31,260	31,260
11-Aug-2022	The Vanguard Group, Inc.	BUY	11.56	Ordinary	1,624	1,624
16-Aug-2022	The Vanguard Group, Inc.	BUY	11.81	Ordinary	6,248	6,248
18-Aug-2022	The Vanguard Group, Inc.	BUY	12.84	Ordinary	1,446	1,446
18-Aug-2022	The Vanguard Group, Inc.	BUY	12.88	Ordinary	3,856	3,856
19-Aug-2022	The Vanguard Group, Inc.	BUY	12.94	Ordinary	975	975
19-Aug-2022	The Vanguard Group, Inc.	BUY	12.80	Ordinary	23,321	23,321
22-Aug-2022	The Vanguard Group, Inc.	BUY	13.03	Ordinary	12,496	12,496
22-Aug-2022	The Vanguard Group, Inc.	BUY	12.91	Ordinary	34,273	34,273
23-Aug-2022	The Vanguard Group, Inc.	BUY	12.64	Ordinary	7,810	7,810
23-Aug-2022	The Vanguard Group, Inc.	BUY	13.08	Ordinary	8,652	8,652
24-Aug-2022	The Vanguard Group, Inc.	BUY	12.52	Ordinary	5,430	5,430
29-Aug-2022	The Vanguard Group, Inc.	BUY	12.43	Ordinary	7,810	7,810
29-Aug-2022	The Vanguard Group, Inc.	BUY	12.43	Ordinary	2,436	2,436
30-Aug-2022	The Vanguard Group, Inc.	BUY	12.45	Ordinary	28,501	28,501
30-Aug-2022	The Vanguard Group, Inc.	BUY	12.45	Ordinary	11,401	11,401
31-Aug-2022	The Vanguard Group, Inc.	BUY	12.38	Ordinary	2,712	2,712
31-Aug-2022	The Vanguard Group, Inc.	BUY	12.38	Ordinary	7,562	7,562
31-Aug-2022	The Vanguard Group, Inc.	BUY	12.30	Ordinary	1,509	1,509
31-Aug-2022	The Vanguard Group, Inc.	BUY	12.38	Ordinary	47,053	47,053
01-Sep-2022	The Vanguard Group, Inc.	BUY	12.29	Ordinary	2,525	2,525
01-Sep-2022	The Vanguard Group, Inc.	BUY	12.29	Ordinary	5,568	5,568
01-Sep-2022	The Vanguard Group, Inc.	BUY	12.34	Ordinary	3,248	3,248
02-Sep-2022	The Vanguard Group, Inc.	SELL	12.30	Ordinary	(475)	(475)
02-Sep-2022	The Vanguard Group, Inc.	BUY	12.27	Ordinary	11,060	11,060
02-Sep-2022	The Vanguard Group, Inc.	BUY	12.27	Ordinary	7,900	7,900

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
02-Sep-2022	The Vanguard Group, Inc.	BUY	12.30	Ordinary	29,465	29,465
02-Sep-2022	The Vanguard Group, Inc.	BUY	12.27	Ordinary	4,872	4,872
05-Sep-2022	The Vanguard Group, Inc.	BUY	12.23	Ordinary	35,995	35,995
06-Sep-2022	The Vanguard Group, Inc.	BUY	12.05	Ordinary	1,382	1,382
06-Sep-2022	The Vanguard Group, Inc.	BUY	12.05	Ordinary	458	458
06-Sep-2022	The Vanguard Group, Inc.	BUY	12.02	Ordinary	1,624	1,624
07-Sep-2022	The Vanguard Group, Inc.	BUY	11.88	Ordinary	32,872	32,872
07-Sep-2022	The Vanguard Group, Inc.	BUY	11.90	Ordinary	14,480	14,480
07-Sep-2022	The Vanguard Group, Inc.	BUY	11.90	Ordinary	7,240	7,240
08-Sep-2022	The Vanguard Group, Inc.	BUY	11.93	Ordinary	702	702
08-Sep-2022	The Vanguard Group, Inc.	BUY	11.93	Ordinary	916	916
09-Sep-2022	The Vanguard Group, Inc.	BUY	11.84	Ordinary	1,406	1,406
09-Sep-2022	The Vanguard Group, Inc.	BUY	11.92	Ordinary	7,900	7,900
12-Sep-2022	The Vanguard Group, Inc.	BUY	11.88	Ordinary	12,640	12,640
12-Sep-2022	The Vanguard Group, Inc.	BUY	11.88	Ordinary	6,878	6,878
13-Sep-2022	The Vanguard Group, Inc.	BUY	11.90	Ordinary	6,154	6,154
14-Sep-2022	The Vanguard Group, Inc.	SELL	12.00	Ordinary	(74,171)	(74,171)
15-Sep-2022	The Vanguard Group, Inc.	BUY	12.17	Ordinary	661	661
16-Sep-2022	The Vanguard Group, Inc.	BUY	12.13	Ordinary	1,288	1,288
16-Sep-2022	The Vanguard Group, Inc.	SELL	12.12	Ordinary	(16,601)	(16,601)
16-Sep-2022	The Vanguard Group, Inc.	BUY	12.13	Ordinary	1,318	1,318
16-Sep-2022	The Vanguard Group, Inc.	SELL	12.12	Ordinary	(9,301)	(9,301)
16-Sep-2022	The Vanguard Group, Inc.	SELL	12.12	Ordinary	(446)	(446)
16-Sep-2022	The Vanguard Group, Inc.	SELL	12.12	Ordinary	(318)	(318)
16-Sep-2022	The Vanguard Group, Inc.	SELL	12.12	Ordinary	(105,636)	(105,636)
16-Sep-2022	The Vanguard Group, Inc.	SELL	12.12	Ordinary	(328,946)	(328,946)
16-Sep-2022	The Vanguard Group, Inc.	SELL	12.12	Ordinary	(49,492)	(49,492)
16-Sep-2022	The Vanguard Group, Inc.	SELL	12.12	Ordinary	(549,597)	(549,597)
16-Sep-2022	The Vanguard Group, Inc.	SELL	12.12	Ordinary	(13,452)	(13,452)
16-Sep-2022	The Vanguard Group, Inc.	SELL	12.12	Ordinary	(304,615)	(304,615)
16-Sep-2022	The Vanguard Group, Inc.	BUY	12.13	Ordinary	1,624	1,624
16-Sep-2022	The Vanguard Group, Inc.	SELL	12.12	Ordinary	(18,512)	(18,512)
28-Jul-2022	Vanguard Investments Australia Ltd.	BUY	11.39	Ordinary	18,120	18,120
28-Jul-2022	Vanguard Investments Australia Ltd.	BUY	11.39	Ordinary	2,166	2,166
02-Aug-2022	Vanguard Investments Australia Ltd.	BUY	11.56	Ordinary	6,030	6,030
04-Aug-2022	Vanguard Investments Australia Ltd.	BUY	11.71	Ordinary	18,060	18,060
04-Aug-2022	Vanguard Investments Australia Ltd.	BUY	11.71	Ordinary	5,415	5,415
04-Aug-2022	Vanguard Investments Australia Ltd.	BUY	11.71	Ordinary	4,332	4,332
08-Aug-2022	Vanguard Investments Australia Ltd.	BUY	11.33	Ordinary	6,010	6,010
16-Aug-2022	Vanguard Investments Australia Ltd.	BUY	11.80	Ordinary	6,005	6,005
18-Aug-2022	Vanguard Investments Australia Ltd.	BUY	12.84	Ordinary	7,224	7,224
19-Aug-2022	Vanguard Investments Australia Ltd.	BUY	12.97	Ordinary	18,015	18,015
24-Aug-2022	Vanguard Investments Australia Ltd.	BUY	12.50	Ordinary	18,060	18,060
31-Aug-2022	Vanguard Investments Australia Ltd.	BUY	12.38	Ordinary	24,180	24,180
01-Sep-2022	Vanguard Investments Australia Ltd.	BUY	12.29	Ordinary	6,090	6,090
05-Sep-2022	Vanguard Investments Australia Ltd.	BUY	12.26	Ordinary	30,525	30,525
08-Sep-2022	Vanguard Investments Australia Ltd.	BUY	11.93	Ordinary	8,589	8,589
09-Sep-2022	Vanguard Investments Australia Ltd.	BUY	11.84	Ordinary	30,700	30,700
12-Sep-2022	Vanguard Investments Australia Ltd.	BUY	11.84	Ordinary	6,145	6,145
16-Sep-2022	Vanguard Investments Australia Ltd.	SELL	12.12	Ordinary	(194,411)	(194,411)
16-Sep-2022	Vanguard Investments Australia Ltd.	SELL	12.12	Ordinary	(13,739)	(13,739)

This is Annexure A of 2 pageS referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature:



Name:

Shawn Acker

Capacity:

Compliance Manager

Date:

20-Sep-2022