

23 September 2022

Dear Shareholder

Kelsian Group Limited 2022 Annual General Meeting

I am pleased to invite you to attend the 2022 Annual General Meeting of Kelsian Group Limited which will be held at **3:30 pm Adelaide time (ACDT) on Tuesday 25 October 2022** ("AGM or Meeting").

This year in light of the opening of borders and the general easing of health related restrictions arising from the COVID-19 pandemic the Board is pleased to advise that Kelsian's 2022 AGM will be held for attendance at a physical location.

Notice of Meeting

The Notice of Meeting was released online and may be viewed online and downloaded from www.boardroomlimited.com.au/agm/kelsian2022 or the Kelsian Website <https://www.kelsian.com/annual-general-meeting>.

This year we will not be mailing you a hard copy of the Notice of Meeting by post ahead of the AGM unless you made an election before the date of dispatch to receive it in hard copy. A printed Shareholder Proxy Form accompanies this letter together with a reply-paid envelope for your use.

Participation at the AGM

You will be able to attend the meeting in person at the Adelaide Convention Centre, Riverbank Rooms, North Terrace, Adelaide.

The presentation slides of the Chair and CEO Address plus results of voting will be published via ASX and an audiocast of the meeting will be available after the meeting from the Kelsian website for you to listen to afterwards should you wish to do so.

Voting at the AGM

You can vote at the AGM by attending in person and casting your vote. Details on how to do this are set out in the Notice of Meeting.

You can also appoint a proxy to attend the AGM and vote on your behalf by visiting www.votingonline.com.au/klsagm2022 and following the prompts and instructions.

You will need your Voting Access Code, which is set out in the Proxy Form. Alternatively, you can lodge your signed and dated proxy by mail, fax or in person in accordance with instructions contained in the Notice of Meeting.

I encourage you to cast your vote at the meeting by appointing a proxy (preferably the Chair of the meeting) ahead of the meeting by completing the Proxy Form accompanying this letter or registering your proxy appointment online, which you can do from 23 September 2022 until before the **deadline of 3:30pm Adelaide time (ACDT) on Sunday 23 October 2022**.

Further information on voting at the AGM and appointment of proxies is set out on pages 19 to 20 of the Notice of Meeting.

I encourage you to read the 2022 Annual Report prior to the Meeting which can be found on the Kelsian website at: <http://www.kelsian.com/annual-reports> or via www.boardroomlimited.com.au/agm/kelsian2022

On behalf of the Kelsian Board, thank you for your continuing support of Kelsian Group and I look forward to our continuing success together.

A handwritten signature in blue ink, appearing to read 'JELL', with a horizontal line extending to the right.

Jeff Ellison AM
Chairman
Kelsian Group Limited