

## Apollo Tourism & Leisure Ltd NZCC grants clearance for proposed merger with *thl*

Apollo Tourism & Leisure Ltd (ASX:ATL) ("**ATL**") advises that the New Zealand Commerce Commission has today provided clearance for the proposed merger with Tourism Holdings Limited (NZX: THL) ("*thI*"). The clearance is subject to an undertaking given by ATL and *thI* to divest certain ATL assets in New Zealand, in accordance with the terms of the agreement entered into with Jucy as announced to ASX earlier today.

The NZCC has confirmed that the sale of the New Zealand assets to Jucy is an acceptable remedy that addresses its competition concerns, after having reviewed the transaction documents. The divestment remains under review by the Australian Competition and Consumer Commission ("ACCC").

The merger remains subject to the satisfaction of conditions including refinancing by *thl*, clearance from ACCC, approval from the Australian Foreign Investment Review Board and requisite approval from ATL shareholders and the Supreme Court of Queensland. The ACCC is expected to announce a decision on 29 September 2022.

Authorised by:

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## **About Apollo Tourism & Leisure Ltd**

Apollo Tourism & Leisure Ltd is listed on the Australian Securities Exchange (ASX code: ATL). Apollo is a multinational, vertically integrated manufacturer, rental fleet operator, wholesaler and retailer of a broad range of RVs including motorhomes, campervans and caravans.

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