

# ASX Announcement

## RESIGNATION FROM BOARD OF DIRECTORS – ROBBIE COOKE

**Sydney, 28 September 2022** – Tyro Payments today announced that Robbie Cooke has tendered his resignation from the Board of Tyro effective 3 October 2022. The resignation from the Board follows Robbie's resignation as CEO as announced on 29 June 2022.

Robbie will continue to offer his services for the duration of his notice period until 31 December 2022 to enable a seamless transition to Tyro's incoming CEO, Jonathan Davey, who will assume the CEO role from 3 October 2022.

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***Pursuant to Listing Rule 15.5, Tyro confirms this document has been authorised for release to the market by the CEO / Managing Director***

**About Tyro** - Tyro is a technology-focused and values-driven Group providing Australian businesses with payment solutions and value-adding business banking products. The Group provides simple, flexible and reliable payment solutions as a merchant acquirer, along with complementary business banking products.

More than 63,700 Australian merchants chose to partner with Tyro at 30 June 2022. The Group processed more than \$34.2 billion in transaction value in FY22. In FY22 the Group generated \$148.5 million in normalised gross profit, originated \$99.1 million in loans and held merchant deposits totalling \$83.3 million.

Tyro is Australia's fifth largest merchant acquiring bank by number of terminals in the market, behind the four major banks.

The business was founded in 2003 with a goal of being the most efficient acquirer of electronic payments in Australia. Tyro has a track record of innovation, creating purpose-built solutions and being first to market. This approach saw the company become the first technology company to receive an Australian specialist credit card institution licence in 2005. In 2015 that licence was replaced by the award of an Australian banking licence, making Tyro the first new domestic banking licensee in over a decade.

Payments are at the core of Tyro's business, using its proprietary core technology platform to enable credit and debit card acquiring. This offering is enhanced by features purpose-designed for those merchants who choose to partner with the company, including Point of Sale systems integrations, least-cost routing (Tap & Save) and alternative payment types such as integrated Alipay. While traditionally focused on in-store payments, Tyro has recently expanded into eCommerce.