

28 September 2022

Company Announcements Office  
Australian Securities Exchange Limited

#### **ISSUE OF OPTIONS TO CHAIRMAN, MANAGEMENT AND STAFF**

In accordance with ASX Listing Rule 3.10.3A, Carnegie Clean Energy Limited (ASX: CCE) advises that it has issued a total of 430,000,000 unlisted options to staff and management with an exercise price of \$0.003, expiring 28 September 2024.

This includes 150,000,000 options issued to the Chief Executive Officer Jonathan Fievez (nominee) with the following specific conditions:

**Vesting Conditions:** Volume Weighted Exercise Price of Company's fully paid ordinary shares continuously sustained above exercise price for three (3) months.

**Other Conditions:** Shares issued upon exercise subject to escrow for a period of 12 months following issue.

All options have been issued pursuant to the Company's Employee Incentive Plan as approved by Shareholders at the 2021 Annual General Meeting.

It is proposed that subject to shareholder approval at the forthcoming Annual General Meeting of Shareholders to be held in November, Chairman Mr Terry Stinson will be issued 100,000,000 unlisted options on the same terms and conditions as those issued to the Chief Executive Officer. Further details will be provided in the Notice Of Meeting.

By authorisation of the Chairman and Company Secretary



**GRANT J. MOONEY**  
Director & Company Secretary