

**ASX ANNOUNCEMENT**

Thursday, 29 September 2022

**29Metals Renews Golden Grove Underground Mining Services Agreement with Byrnegut Australia**

29Metals Limited ('29Metals' or, the 'Company') today announced that it has renewed the Underground Mining Services Agreement with Byrnegut Australia Pty Ltd ('Byrnegut') for the Golden Grove mine for a further five years, commencing from 1 October 2022.

The renewed contract extends the long-standing relationship with Byrnegut at Golden Grove, with the existing contract entered in 2017, providing continuity of operations.

The renewed contract is on substantially the same terms as the existing contract and covers development and production in the Gossan Hill and Scuddles mines at Golden Grove.

Under the renewed contract, 29Metals has formalised a commitment to identify and evaluate opportunities to collaborate on Sustainability & ESG matters, reflecting 29Metals' commitment to Sustainability & ESG performance.



*Managing Director & CEO, Peter Albert, and Chief Operating Officer, Ed Cooney, with Byrnegut's Executive Chairman, Steve Coughlan, and Managing Director Australia, Pat Boniwell, at the signing of the new Golden Grove Underground Mining Services Agreement in Perth.*

Commenting on today's announcement, Managing Director & CEO, Peter Albert, said:

*After assessing a number of options, including owner mining, we are delighted to renew the agreement with Byrnegut and extend our relationship at Golden Grove.*

*Byrnegut is a leading mining contractor in Australia and globally; and has been a key business partner at Golden Grove both before and since the 29Metals IPO.*

*There is a strong alignment between our two companies from an operations, performance, and values perspective. With the new contract, we are extending that alignment to include a commitment to collaborate on Sustainability & ESG matters where 29Metals will benefit from Byrnescut's reach and experience globally.*

*The shared understanding of Golden Grove's potential, and the strength of the relationship, underpins today's announcement and has served both 29Metals and Byrnescut well as we have navigated the challenges of operating through the recent challenging external business environment.*

*We look forward to continuing to work closely with Byrnescut at Golden Grove to deliver against our operating plans.*

- ENDS -

*Authorised for release by the Managing Director & Chief Executive Officer, Peter Albert*

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