

ASX ANNOUNCEMENT

30 September 2022

APPOINTMENT OF ROBERT FRASER AS CHAIRMAN

The Board of ARB Corporation Limited ("**ARB**" or the "**Company**") is pleased to announce the appointment of Mr Robert Fraser as the Company's Chairman of the Board, effective immediately.

Mr Roger Brown retires as Chairman after serving in this capacity for 35 years since the Company listed on the second board of the Australian Securities Exchange in 1987. Mr Brown will remain a Non-executive Director and will serve as Chairman of the Remuneration and Nomination Committee, replacing Mr Robert Fraser.

Mr Roger Brown said, "My retirement as Chairman is part of a well-planned transition to ensure the ongoing leadership, company culture and success of the Company. Robert has performed a very important role on the Board of ARB for the past 18 years, most recently as Chairman of the Audit & Risk and Remuneration & Nomination Committees. Robert's integrity, corporate experience and knowledge of the Company place him well to take on the Chairman's responsibilities. The Board and I wish him every success in his new role."

Mr Robert Fraser said, "On behalf of the Board and the Company's shareholders, we thank Roger for his drive and passion over many years and congratulate him on his outstanding achievements. Under Roger's leadership, ARB has grown to become an iconic Australian brand and a world leader in the 4x4 accessories industry. We are pleased to retain his experience and look forward to his ongoing contribution to the Board as a Non-executive Director."

Ms Karen Phin, Non-Executive Director, has been appointed Chairman of the Audit & Risk Committee, replacing Mr Robert Fraser. Ms Phin has made a strong contribution to the Board since becoming a Director in 2019 and has significant experience in financial analysis, capital management and corporate governance.

This announcement was approved for release by the Board of ARB.