

3 October 2022

FINAL UPDATE ON CONDITIONAL NON-BINDING PROPOSALS

Infomedia Ltd (**Infomedia**, the **Company**, ASX:IFM) refers to its announcement on 19 September 2022 in relation to the conditional non-binding indicative proposals (**Indicative Proposals**) received from Solera Holdings LLC (**Solera**) and a consortium comprising TA Associates and Viburnum Funds (**TA Consortium**) to acquire 100% of Infomedia for \$1.70 per share.

No binding proposal has been received from either party, and as such, Infomedia confirms that it has today closed the virtual data room to Solera and the TA Consortium. The Company has requested that Solera and the TA Consortium destroy or return all confidential information in accordance with the terms of their respective confidentiality deeds.

The Board remains open to engaging on future change of control proposals that provide appropriate value for shareholders with sufficient certainty of completion in a reasonable timeframe. However, the Board and management team will now exclusively focus on executing the Company's strategy and continuing to progress various growth and operational excellence initiatives as outlined in the full year results announcement on 26 August 2022 to maximise shareholder value.

Infomedia Chairman Bart Vogel said: *"For more than 15 weeks, the Infomedia Board and management team have engaged constructively on the Indicative Proposals, so it's disappointing that Solera and the TA Consortium have not been able to deliver binding proposals.*

The Board is more encouraged than ever as to the outlook of the business. Infomedia is a global, growing, profitable and cash flow generative technology business. Under the leadership of new CEO Jens Monsees, the business is well positioned to capitalise on many exciting initiatives ahead.

The Company has been encouraged by the strong investor support received in relation to these initiatives and we recognise the desire of shareholders to move the Company forward."

The Company plans to hold an Investor Day in the second quarter of this financial year in order to provide the market with further information on its strategy and will provide more details regarding timing of the event in the coming weeks.

The Board has resolved to open a special trading window at this time, allowing the core internal transaction team to trade in Infomedia shares for a period of ten business days, concluding at close of market on Friday 14 October 2022. All trading remains subject to the terms of the Company's Securities Trading Policy and the law.

This release was authorised by the Infomedia Ltd Board.

About Infomedia: Infomedia's global leading ecosystem of SaaS and DaaS solutions empowers automakers and their dealer networks to manage the vehicle and customer lifecycle. Infomedia's data-driven solutions are used by over 250,000 industry professionals, across 50 automaker brands and in 186 countries to create a convenient customer journey, drive dealer efficiencies and grow sales. Infomedia has led innovation in retail automotive technology for more than 28 years and continues to expand its reach within the three regions in which it operates. For more information, please visit Infomedia's website <https://www.infomedia.com.au> and YouTube channel <https://www.youtube.com/infomedialtd>.

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