



6 October 2022

ASX:14D

RESIGNATION OF ACTING CHIEF EXECUTIVE OFFICER/CHIEF OPERATING OFFICER

1414 Degrees Limited (ASX:14D) ('14D' or the 'Company') wishes to inform the market that Dr Jordan Parham has tendered his resignation as the Company's Acting Chief Executive Officer and Chief Operating Officer.

The Board has reached an agreement with Dr Parham that his final day of employment with the Company will be 25 November 2022.

In the coming months the Board will undertake a search for a new Chief Executive Officer.

The Board would like to thank Dr Parham for his dedicated service to the Company since joining in January of 2019 as its Chief Operating Officer. On two separate occasions Dr Parham has stepped into the position of Acting Chief Executive Officer and has performed admirably in that role through often challenging circumstances. The Board wishes him all the best in his future endeavours.

AUTHORISED BY:

Tony Sacre, Chairman on behalf of the Board of Directors

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ABOUT 1414 DEGREES LIMITED

1414 Degrees is developing and commercialising its silicon-based thermal energy storage technology, SiBox™, to enable a clean energy future. SiBox will harness the extremely high latent heat capacity of silicon in its proprietary storage system. This will enable intermittent renewables to provide flexible, ultra-high temperature heat 24/7 for large industrial applications and to deliver reliable heat and power supply when required. It is envisaged that the flexibility of the SiBox™ modular development concept will also provide energy customers with the ability to optimise their energy systems in a way that maximises their utilisation of cheaper renewable power and simplifies their purchasing from wholesale energy suppliers.

The Company plans to commission a demonstration module of the SiBox™ technology in 2022 which will accelerate the commercialisation of SiBox™ as a competitive clean energy product. The Company has previously implemented pilots which have led to the refinement and evolution of its technology.

In 2019 the Company made the strategic purchase of the Aurora Energy Project (AEP) located near Port Augusta, South Australia. The focus of the project is to develop a long-term renewable energy project delivering reliable electricity to the region and NEM. Once ready for commercialisation, the AEP site could also allow 14D to pilot and demonstrate a commercial scale version of the SiBox™ technology.

For further information please visit www.1414degrees.com.au