

ASX Release
10 October 2022

HAUL ROAD NATIVE TITLE AGREEMENT SIGNED

Highlights

- Native Title Agreement signed with the Ngururrpa native title holders in relation to the haul road for the Mackay Potash Project
- The agreement is a major milestone that allows the granting of requisite haul road licences within the Ngururrpa determination area
- The agreement confirms support for the creation of significant road infrastructure in the region

Agrimin Limited (ASX: AMN) ("Agrimin" or "the Company") is pleased to advise that it has signed a Native Title Agreement with Parna Ngururrpa (Aboriginal Corporation) RNTBC ("PNAC"), the native title representative body for the Ngururrpa native title holders (**Figure 1**). The Native Title Agreement provides the necessary consents for a Miscellaneous Licence to be granted to Agrimin by the Department of Mines, Industry Regulation & Safety.

Figure 1. Signing Ceremony



Mark Savich, CEO of Agrimin said: *“We thank the Ngururrpa native title holders for the spirit in which the negotiations were undertaken over the last two years. The signing of this Native Title Agreement represents an important milestone on the path to obtaining the necessary licences for Agrimin’s haul road.*

“Our team has built a close working relationship with the Ngururrpa native title holders over several years and we are committed to continuing to work with them to maximise jobs, economic benefits and other opportunities which they desire.

“The establishment of a new transport corridor through Ngururrpa lands is integral to the successful implementation of Agrimin’s integrated mine-to-ship logistics chain between Lake Mackay and Wyndham Port. The new haul road will allow control over our bulk haulage operation and minimise materials handling, which in turn can allow very cost effective transportation of large tonnages of low-carbon, organic Sulphate of Potash to world markets.

“The Mackay Potash Project stands out globally as the premier Sulphate of Potash development asset and will underpin significant investment in regional infrastructure extending from Lake Mackay to Wyndham Port, as well as create long-term job opportunities for several of Western Australia’s remote communities.”

Overview of the Agreement

Agrimim and PNAC commenced formal negotiations in November 2020 in relation to a Native Title Agreement to permit the construction and operation of Agrimin’s haul road, whilst preserving the traditional way of life of the Ngururrpa native title holders. The negotiations have involved numerous on-country meetings and heritage surveys, as well as input from environmental, economic and legal experts appointed by PNAC.

The Native Title Agreement provides the necessary consents for a Miscellaneous Licence to be granted to Agrimin by the Department of Mines, Industry Regulation & Safety. As part of the agreement, PNAC’s anthropologists have prepared a Cultural Heritage Management Plan (“**CHMP**”) for the Mackay Potash Project. The CHMP provides heritage clearances for all the proposed infrastructure required to support the haul road, including communication towers, turnouts, rest stops, borrow pits, aggregate sources, water abstraction bores, drains, turkey’s nests and water storage.

The agreement contains a range of financial and non-financial terms which remain confidential in nature. The Company has agreed to issue 1,000,000 ordinary shares to PNAC, escrowed for three years, as part of the terms.

Overview of Agrimin’s Haul Road

The Company’s proposed haulage corridor from Lake Mackay to Wyndham Port comprises approximately 940km. This corridor will involve the construction of a new 346km sealed haul road to connect the site to the existing public Tanami Road.

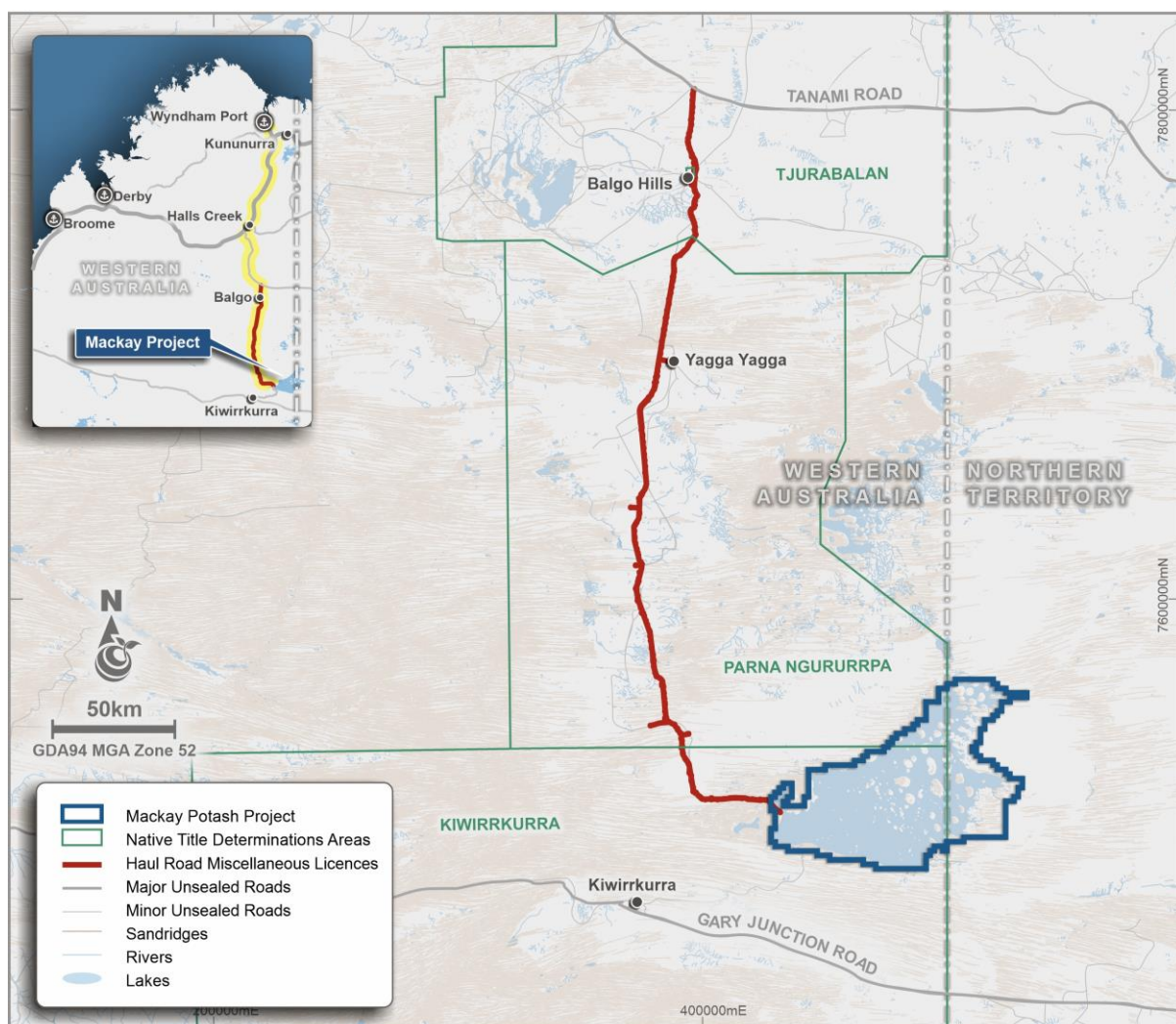
The new 346km haul road passes through three native title determination areas (**Figure 2**), which includes Tjamu Tjamu (Aboriginal Corporation) RNTBC (“**TTAC**”), PNAC and Tjurabalan Native Title Land Aboriginal Corporation RNTBC (“**TNTLAC**”).

In November 2017, the Company signed a Native Title Mining Agreement with TTAC, the registered native title body corporate for the Kiwirrkurra native title holders. The agreement provides the necessary consents for Agrimin to be granted a Mining Lease and other licences to develop the Mackay Potash Project within the Kiwirrkurra determination area.

As announced today, the Company has now signed a Native Title Agreement with PNAC to allow the granting of requisite haul road licences within the Ngururpa determination area.

Lastly, in relation to TNTLAC, the Company is in the final stages of finalising an agreement to allow the granting of requisite haul road licences within the Tjurabalan determination area.

Figure 2. Haul Road and Native Title Determinations



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For further information, please contact:

Investors

Mark Savich
Chief Executive Officer
T: +61 8 9389 5363
E: msavich@agrimin.com.au

Media

Michael Vaughan
Fivemark Partners
T: +61 422 602 720
E: michael.vaughan@fivemark.com.au

Or visit our website at www.agrimin.com.au

This ASX Release is authorised for market release by Agrimin's Board.

About Agrimin

Based in Perth, Agrimin Limited is a leading fertiliser development company focused on the development of its 100% owned potash projects in Western Australia. Agrimin is aiming to be a global supplier of speciality potash fertilisers to both traditional and emerging value-added markets. Agrimin's shares are traded on the Australian Securities Exchange (ASX: AMN).

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.