

Dexus Industria REIT (ASX:DXI)

ASX release

14 October 2022

Board renewal

Dexus Asset Management Limited (DXAM) responsible entity of Dexus Industria REIT (DXI) and Industria Company No. 1 Limited (IC1) today announced the following board renewal and changes to its Board of Directors, effective 17 October 2022:

- Howard Brenchley and Michael Johnstone to resign from the Board.
- Danielle Carter and Jonathan Sweeney to be appointed as Independent Non-Executive Directors of DXAM and IC1. Both Danielle and Jonathan will be members of the DXAM Audit, Risk & Compliance Committee.

Jennifer Horrigan, Chair of DXAM and IC1 said: "On behalf of the Board and Management, we extend our sincere thanks to Howard and Michael for their service and valuable contributions to the Board over many years and wish them well for the future.

"Howard has been a valuable member of the Dexus Asset Management Limited Board since joining in 1998. He brought a wealth of knowledge from his extensive experience in property and property securities.

"Michael has also been a valuable member of the Board since joining in 2009. His experience in mergers and acquisitions, capital raising, property investment and funds management have been greatly appreciated."

Danielle Carter brings more than 25 years of real estate and financial services industry experience. She has held senior executive roles at Blackrock and SG Hiscock & Co. Danielle is a Non-Executive Director of BWP Management Limited, the responsible entity of ASX-listed BWP Trust (BWP), and was a past director of ASX-listed APN Property Group (APD) prior to Dexus acquiring APN.

Jonathan Sweeney is an experienced non-executive director, chair and managing director. He is a Non-Executive Director and Chair of EP&T Global (EPX) and a Non-Executive Director at BT Financial Group. His past Board experience includes Non-Executive Director and Chair of 8IP Emerging Companies (8EC) and Non-Executive Director at Easton Investments Ltd (EAS). Jonathan held senior executive roles at Folkstone and Trust Co.

Jennifer Horrigan said: "I welcome Danielle and Jonathan to the Board and am confident they will each bring valuable insights and expertise to the Board, drawing on their considerable experience in the property sector, including at senior management and Board level."

Following the changes, the Boards of DXAM and IC1 will comprise:

- Jennifer Horrigan – Independent Chair
- Emily Smith – Independent Non-Executive Director
- Danielle Carter – Independent Non-Executive Director
- Jonathan Sweeney – Independent Non-Executive Director
- Deborah Coakley – Executive Director
- Brett Cameron – Alternate Executive Director for Deborah Coakley

In addition, Emily Smith serves as the Chair of the Audit, Risk & Compliance Committee which also comprises Jennifer Horrigan, Danielle Carter and Jonathan Sweeney.

DXAM also advises that Chantal Churchill has resigned as Company Secretary, effective 14 October 2022. The Board wishes to thank Chantal for her dedication and valued contribution to DXAM and wishes her well for the future. Scott Mahony is appointed Company Secretary, effective 14 October 2022.

Authorised by the Board of Dexus Asset Management Limited and Industria Company No. 1 Limited

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About Dexus Industria REIT

Dexus Industria REIT (ASX code: DXI) (formerly APN Industria REIT) is a listed Australian real estate investment trust which owns, manages and develops high-quality industrial warehouses and business parks, and is invested in the operations of Jandakot Airport industrial precinct. At 30 June 2022, the fund's portfolio is valued at \$1.73 billion and is located across the major Australian cities, providing sustainable income and capital growth prospects for security holders over the long term. The fund has a target gearing band of 30 – 40%. Dexus Industria REIT is governed by a majority Independent Board and managed by Dexus (ASX code: DXS), one of Australia's leading fully integrated real estate groups, with over 35 years of expertise in property investment, funds management, asset management and development. www.dexus.com

Dexus Asset Management Limited (ACN 080 674 479, AFSL No. 237500) (the "Responsible Entity") is the responsible entity and issuer of the financial products in respect of Industria Trust No. 1 (ARSN 125 862 875), Industria Trust No. 2 (ARSN 125 862 491), Industria Trust No. 3 (ARSN 166 150 938) and Industria Trust No. 4 (ARSN 166 163 186), and Industria Company No 1 Limited (ACN 010 794 957), collectively the Dexus Industria REIT (ASX code: DXI) stapled group. The Responsible Entity is a wholly owned subsidiary of Dexus (ASX code: DXS).

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