

17 October 2022

Intended retirement of Mr David Maxwell as Managing Director and Chief Executive Officer

Cooper Energy Limited (ASX: COE) announces that Mr David Maxwell has flagged his intention to retire as Managing Director and Chief Executive Officer during 2023, after the appointment of a successor.

Mr Maxwell joined Cooper Energy as Managing Director and Chief Executive Officer in 2011.

Cooper Energy's Chairman, Mr John Conde AO, said "David has been the cornerstone of Cooper Energy's development during his leadership over the last eleven years and the Board appreciates greatly his commitment, dedication and indefatigable pursuit of the company's strategy, always in the best interests of shareholders. We respect David's intention to retire and appreciate the lengthy notice he has given us to help our planning for his successor."

"In the meantime, it is business as usual at Cooper Energy. David will continue to lead the company and we anticipate a seamless transition to his successor sometime next year."

The Board has retained Russell Reynolds to facilitate this phase of the succession process.

Investors and media:

Morgan Wright

Investor Relations Lead

+61 8 8100 4982

morgan.wright@cooperenergy.com.au

Bindi Gove

Head of External Affairs

+61 406 644 913

bindi.gove@cooperenergy.com.au

Cooper Energy Limited (ASX: COE) is an exploration and production company which generates revenue from gas supply to south-east Australia and low-cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focused acreage and assets, including well located reserves and resources in the Otway and Gippsland basins. These include the Sole gas field in the Gippsland Basin which recently became the first new offshore gas development in south-east Australia to commence production in several years, the Casino Henry operations in the offshore Otway Basin and undeveloped resources such as Manta and Annie.