

**NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES**

## ASX Announcement

18 October 2022

### Energy One Capital Raising – Results of Rights Issue

Energy One Limited (ASX: EOL) (“EOL” or “the Company”) wishes to advise that the non-renounceable 1 for 62 partially underwritten Rights Issue (“Rights Issue”) at \$4.50 per share announced 15 September 2022 has closed.

The intention of the Rights Issue was to raise \$2.0mil and as advised on 19 September 2022 the Rights Issue is underwritten to \$1.9mil by PAC Partners Securities Pty Ltd (“PAC”) with the balance covered by pre-commitments from eligible shareholders to take up their entitlements in full. PAC’s underwriting commitment as well as the terms and conditions of the agreement are summarised in the EOL’s announcement of 15 September 2022.

Resultant from the Rights Issue EOL will issue 446,767 new fully paid ordinary Shares (“Shares”) in the company. The shares are issued and will trade under the existing ASX code EOL.

The results of the Rights Issue are summarised below:

	No. of New Shares	Gross Proceeds (\$)
Total number of shares offered	446,767	2,010,452
Shares accepted under the offer by eligible shareholders*	158,820	714,690
Shortfall shares to be placed in accordance with underwriting arrangements	287,947	1,295,762

\* Includes valid applications by eligible shareholders under the oversubscription facility, which is subject to a cap of 50% of an eligible shareholder’s entitlement under the Rights Issue.

The new Shares are expected to be allotted on Friday 21 October 2022 in accordance with the Rights Issue timetable announced 15 September 2022.

---

#### Head Office

Level 13, 77 Pacific Highway  
North Sydney NSW 2060

#### Postal Address

PO Box 6400  
North Sydney NSW 2059

#### Contact Information

Telephone: + 61 2 8917 2200  
Email: [enquiries@energyone.com](mailto:enquiries@energyone.com)  
Website: [www.energyone.com](http://www.energyone.com)

This announcement is authorised for issue by the Board Chair Andrew Bonwick on behalf of the Board.

For further information please contact

**Guy Steel**

**Chief Financial Officer & Company Secretary**

E: [guy.steel@energyone.com](mailto:guy.steel@energyone.com) | P: +61 2 8916 2223 | [www.energyone.com](http://www.energyone.com)

#### Important notice and disclaimer

The release of this announcement was authorised by the Board of Energy One Limited (**Company**). This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction where such an offer would be unlawful. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 (**US Securities Act**). The shares to be issued in the Placement may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws. The shares to be issued under the Rights Issue may not be offered or sold, directly or indirectly, in the United States.

This announcement includes forward-looking statements. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.

The information contained in this announcement does not constitute investment or financial product advice (nor taxation, accounting or legal advice), is not a recommendation to acquire shares in the Company (**Shares**) and is not intended to be used or relied upon as the basis for making an investment decision. This announcement has been prepared without taking into account the investment objectives, financial situation or needs of any individuals. Before making any investment decisions, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and should seek legal, accounting and taxation advice appropriate to their jurisdiction. The Company is not licensed to provide investment or financial product advice in respect of Shares. Cooling off rights do not apply to the acquisition of Shares pursuant to the Placement or the Rights Issue.

---

#### Head Office

Level 13, 77 Pacific Highway  
North Sydney NSW 2060

#### Postal Address

PO Box 6400  
North Sydney NSW 2059

#### Contact Information

Telephone: + 61 2 8917 2200  
Email: [enquiries@energyone.com](mailto:enquiries@energyone.com)  
Website: [www.energyone.com](http://www.energyone.com)