



Announcement Summary

Entity name

ICOLLEGE LIMITED

Applicable security for the reorganisation

ICT	ORDINARY FULLY PAID
ICTAAA	OPTION EXPIRING 10-JUL-2023 EX 5C
ICTAAB	OPTION EXPIRING 09-NOV-2023 EX \$0.15

Announcement Type

New Announcement

Date of this announcement

18/10/2022

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

22/11/2022

Record Date

23/11/2022

Issue Date

30/11/2022

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ICOLLEGE LIMITED

1.2 Registered Number Type

ACN

Registration Number

105012066

1.3 ASX issuer code

ICT

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

18/10/2022

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
ICT	ORDINARY FULLY PAID
ICTAAA	OPTION EXPIRING 10-JUL-2023 EX 5C
ICTAAB	OPTION EXPIRING 09-NOV-2023 EX \$0.15

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	18/11/2022	<input checked="" type="checkbox"/> Estimated	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

23/11/2022

3.2 Date of +security holder meeting

18/11/2022

3.2a Effective date of consolidation or split

18/11/2022

3.3 Last day for trading in the pre consolidation or split +securities

21/11/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

22/11/2022

3.5 Record date

23/11/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

24/11/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

30/11/2022

3.8 Trading starts on a normal T+2 basis

1/12/2022

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

5/12/2022



Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

5

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

ICT

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre consolidation or split**

1,095,383,863

Number on issue post consolidation or split

219,076,773

Estimate/Actual☒ Estimated**ASX +Security Code**

ICTAAA

ASX +Security Description

OPTION EXPIRING 10-JUL-2023 EX 5C

Quoted/unquoted☒ Unquoted**Number on issue pre consolidation or split**

10,000,000

Number on issue post consolidation or split

2,000,000

Estimate/Actual☒ Estimated**ASX +Security Code**

ICTAAB

ASX +Security Description

OPTION EXPIRING 09-NOV-2023 EX \$0.15

Quoted/unquoted☒ Unquoted**Number on issue pre consolidation or split**

17,000,000

Number on issue post consolidation or split

3,400,000

Estimate/Actual☒ Estimated**5.2 Exercise price of options****ASX +Security Code**

ICTAAA

ASX +Security Description

OPTION EXPIRING 10-JUL-2023 EX 5C

Quoted/unquoted**Exercise price pre consolidation or****Exercise price post consolidation or**



<input checked="" type="checkbox"/> Unquoted	split 0.05000000	split 0.25000000
ASX +Security Code ICTAAB	ASX +Security Description OPTION EXPIRING 09-NOV-2023 EX \$0.15	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.15000000	Exercise price post consolidation or split 0.75000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Further information about the proposed consolidation is set out in the ASX Announcement lodged on 18 October 2022 and the Notice of Meeting for the Company's 2022 Annual General Meeting also lodged with ASX on 18 October 2022.

6.2 Additional information for inclusion in the Announcement Summary