Announcement Summary

Entity name

AD1 HOLDINGS LIMITED

Date of this announcement

Tuesday October 18, 2022

The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AD1AD	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,000,000	18/10/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

AD1 HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

29123129162

1.3 ASX issuer code

AD1

1.4 The announcement is
 ☑ New announcement

1.5 Date of this announcement

18/10/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description
AD1AD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued
18/10/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02300623-3A553926?access_token=83 ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

The options issued have the following terms:
- 333,333 options exercisable at $0.10 on or before 26 October 2024
- 333,333 options exercisable at $0.15 on or before 26 October 2025
- 333,334 options exercisable at $0.20 on or before 26 October 2026

Issue details

Number of +securities
1,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AD1 : ORDINARY FULLY PAID	700,731,292

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AD1AE : OPTION EXPIRING 15-JUN-2024 EX 2C	175,000
AD1AF : OPTION EXPIRING 14-JUN-2025 EX 2C	175,000
AD1AK : OPTION EXPIRING 23-DEC-2022 EX $0.077	5,914,488
AD1AL : OPTION EXPIRING 23-DEC-2025 EX $0.10	75,000,000
AD1AM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	145,000,000
AD1AI : OPTION EXPIRING 22-JUL-2024 EX 10C	666,668
AD1AH : OPTION EXPIRING 22-JUL-2024 EX 7.5C	666,666
AD1AG : OPTION EXPIRING 22-JUL-2024 EX 5C	666,666
AD1AN : OPTION EXPIRING 28-OCT-2022 EX $0.052	14,468,754
AD1AD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	9,527,776
AD1AO : OPTION EXPIRING 16-JAN-2023 EX $0.052	1,406,250

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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