

ASX ANNOUNCEMENT

19 October 2022

Notification of release of shares from voluntary escrow

Propel Funeral Partners Limited (ASX: PFP) (**Company**) advises that, pursuant to ASX Listing Rule 3.10A, 227,510 ordinary shares issued in connection with the acquisition of Graham's Funeral Services in the North Island of New Zealand on 1 November 2019 will be released from voluntary escrow on 31 October 2022.

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About Propel:

Propel is listed on the Australian Securities Exchange and is the second largest private provider of death care services in Australia and New Zealand. Propel currently operates from 144 locations, including 32 cremation facilities and 9 cemeteries.

For further information, please contact:

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Authority to release:

This document has been authorised for release by the Company's board of directors.

Important notice:

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial position and performance are examples of forward-looking statements. Forward-looking statements, including projections or guidance on future earnings and estimates, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including Propel). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.