



## Announcement Summary

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**Entity name**

HORIZON OIL LIMITED

**Date of this announcement**

Thursday October 20, 2022

**The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
HZNAK	SHARE RIGHTS	566,788	13/10/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

HORIZON OIL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

51009799455

### 1.3 ASX issuer code

HZN

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

20/10/2022



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

HZNAK : SHARE RIGHTS

**Date the +securities the subject of this notification were issued**

13/10/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Richard Beament	Richard Beament	265,667
Gavin Douglas	Gavin Douglas	179,473

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Details of the material terms of the Deferred Share Rights are set out in section 2.3 in the 2022 Remuneration Report in the 2022 Horizon Oil Limited Annual Financial Report as announced on 25 August 2022 which can be accessed at <https://hzn2.live.irmau.com/site/pdf/53c20f1b-015a-4506-add9-e20dc670fce9/Appendix-4E-and-Annual-Report-to-Shareholders.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The issue of these securities is as a result of an adjustment to Deferred STI rights issued to certain employees as a result of the CFI unfranked dividend and share capital return as approved by shareholders on 7 October 2022 as disclosed in the Notice of Extraordinary General Meeting which can be accessed [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02558087-2A1393302?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02558087-2A1393302?access_token=83ff96335c2d45a094df02a206a39ff4)



Issue details

**Number of +securities**  
566,788

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
HZN : ORDINARY FULLY PAID	1,601,442,962

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
HZNAI : ORDINARY PAID TO VARIOUS, VARIOUS UNPAID	1,500,000
HZNAK : SHARE RIGHTS	25,653,372



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

566788

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No