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21st October 2022

ASX Release

Alliance Aviation Services Limited ("Alliance") (ASX:AQZ)

Charter Alliance Agreement with Virgin Australia

Alliance notes the ACCC's draft determination issued today and its ongoing consultation with industry participants.

Alliance wishes to confirm the draft determination relates only to an application for authorisation of an extension of the Charter Alliance Agreement that was previously authorised by the ACCC in May 2017.

This draft determination does not have any impact on the wet lease services Alliance performs on behalf of the Virgin Australia group.

- Ends -

This announcement has been authorised for release by Alliance Aviation Services Limited's Managing Director.

About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 1010 full time staff.

The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised. In addition, the company offers wet lease services to other aviation companies.

Alliance owns a fleet of 24 Fokker 100, 13 Fokker 70 and 33 Embraer E190 aircraft. This fleet of jet aircraft have proven to be the aircraft of choice across the company's whole customer base.

Alliance has world leading on-time performance, a key attribute sought by all of its customers.

The Company has operational bases in Brisbane, Townsville, Cairns, Adelaide, Perth, Darwin and Rockhampton.

Alliance is locally owned with the majority of the Company's shareholders located in Australia and New Zealand.

For more information contact:

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