

21 October 2022

## MMS Off-Market Share Buy-Back – Market Price

On Monday 29 August 2022, McMillan Shakespeare Limited (**MMS**) announced its intention to buy back up to 10% of its ordinary shares through an off-market share buy-back (**Buy-Back**).<sup>1</sup> The Buy-Back tender period closed today at 5.00pm (Melbourne time).

MMS advises that the Market Price for the Buy-Back is \$13.56.<sup>2</sup>

On this basis, applying the Tender Discounts set out in the Buy-Back Booklet to the Market Price provides the following indicative Buy-Back Prices (rounded to the nearest cent):

Tender Discount	Indicative Buy-Back Price
14%	\$11.66
13%	\$11.80
12%	\$11.93
11%	\$12.07
10%	\$12.20

The results of the Buy-Back, including the actual Buy-Back Discount, Buy-Back Price and any scale back that is applied by MMS, are expected to be announced on Monday 24 October 2022.

### Further information

Further information on the Buy-Back is available at [www.mmsbuyback.com.au](http://www.mmsbuyback.com.au), or by calling the MMS Buy-Back Information Line on **1800 850 505** (within Australia) or **+61 3 9415 4000** (outside Australia).

The Buy-Back Information Line is open from Monday to Friday between 8.30am to 5.00pm (Melbourne time) and is expected to remain open until Thursday 10 November 2022.

This announcement has been authorised for release by the MMS Board.

<sup>1</sup> Unless otherwise specified, capitalised terms in this announcement have the same meaning as in the Buy-Back Booklet dated 29 August 2022.

<sup>2</sup> The “**Market Price**” means the volume weighted average price of MMS ordinary shares traded on the ASX over the five trading days up to and including Friday 21 October 2022, excluding certain trades (as set out in the Buy-Back Booklet), calculated to four decimal places.