

## ECHO IQ OPTIONS ACQUIRED IN OFF-MARKET TRANSACTION

**Sydney:** AI and Medical Technology company Echo IQ (the Company) (ASX:EIQ) advises that the EIQ shares and unquoted options held by the Company's former CEO were acquired in an off-market transaction. Echo IQ Directors Steve Formica and Stephen Picton participated in the transaction alongside other long-term supporters and shareholders in the Company to acquire all the outstanding options and shares held by the former CEO. Details of the relevant changes in Directors' Interests can be seen in the accompanying Appendix 3Y's.

- ENDS -

**Authorised for release by the Board of Directors of Echo IQ Limited.**

**Media Enquiries:**

Philip Woolff, Chief Operating Officer  
[philip.woolff@echoiq.ai](mailto:philip.woolff@echoiq.ai) / [marketing@echoiq.ai](mailto:marketing@echoiq.ai) / +61 (0)490 030 620

**Investor Enquiries:**

Andrew Grover, Executive Chair  
[Andrew.grover@echoiq.ai](mailto:Andrew.grover@echoiq.ai) / [investor@echoiq.ai](mailto:investor@echoiq.ai)

**ABOUT ECHO IQ**

Echo IQ uses AI-driven technology and proprietary software to improve decision making in Cardiology. The company is based in Sydney, Australia.

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>EchoIQ Limited</b>
<b>ABN</b>	48 142 901 353

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Steve Formica
<b>Date of last notice</b>	24 June 2022

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Controller of: Stevsand Investments Pty Ltd Formica Investments Pty Ltd
<b>Date of change</b>	18 October 2022
<b>No. of securities held prior to change</b>	
Stevsand Investments Pty Ltd	17,000,000 fully paid ordinary shares  3,500,000 unquoted options exercisable at \$0.08 on or before 30 June 2023  5,000,000 unquoted options exercisable at \$0.05 on or before 31 May 2024
Formica Investments Pty Ltd	3,166,667 fully paid ordinary shares  250,000 unquoted options exercisable at \$0.08 on or before 30 June 2023  10,000,000 unquoted options exercisable at \$0.25 on or before 17 December 2024

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Class</b>	unquoted options exercisable at \$0.08 on or before 30 June 2023
<b>Number acquired</b>  Stevsand Investments Pty Ltd	1,600,000 unquoted options
<b>Number disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.07 per unquoted option
<b>No. of securities held after change</b> Stevsand Investments Pty Ltd          Formica Investments Pty Ltd	17,000,000 fully paid ordinary shares  5,100,000 unquoted options exercisable at \$0.08 on or before 30 June 2023  5,000,000 unquoted options exercisable at \$0.05 on or before 31 May 2024  3,166,667 fully paid ordinary shares  250,000 unquoted options exercisable at \$0.08 on or before 30 June 2023  10,000,000 unquoted options exercisable at \$0.25 on or before 17 December 2024
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market Transfer

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

---

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>EchoIQ Limited</b>
<b>ABN</b>	48 142 901 353

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Stephen Picton
<b>Date of last notice</b>	28 October 2021

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Controller of: Richmond Bridge Superannuation Pty Ltd <Richmond Bridge Super A/C>
<b>Date of change</b>	a) 18 October 2022 b) 20 October 2022
<b>No. of securities held prior to change</b>  Richmond Bridge Superannuation Pty Ltd <Richmond Bridge Super A/C>	21,114,854 fully paid ordinary shares  2,000,000 unlisted options exercisable at \$0.25 on or before 29 October 2024

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Class</b>	<p>a) unquoted options exercisable at \$0.08 on or before 30 June 2023</p> <p>b) unquoted options exercisable at \$0.05 on or before 31 May 2024</p>
<p><b>Number acquired</b></p> <p>Richmond Bridge Superannuation Pty Ltd          &lt;Richmond Bridge Super A/C&gt;</p>	<p>a) 400,000 unquoted options</p> <p>b) 250,000 unquoted options</p>
<b>Number disposed</b>	
<p><b>Value/Consideration</b></p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>a) \$0.07 per unquoted option</p> <p>b) \$0.10 per unquoted option</p>
<p><b>No. of securities held after change</b></p> <p>Richmond Bridge Superannuation Pty Ltd          &lt;Richmond Bridge Super A/C&gt;</p>	<p>21,114,854 fully paid ordinary shares</p> <p>2,000,000 unlisted options exercisable at \$0.25 on or before 29 October 2024</p> <p>400,000 unquoted options exercisable at \$0.08 on or before 30 June 2023</p> <p>250,000 unquoted options exercisable at \$0.05 on or before 31 May 2024</p>
<p><b>Nature of change</b></p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Off Market Transfers

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

---

+ See chapter 19 for defined terms.