



24 October 2022

ASX Announcement
Managing Director Appointment Key Terms and Appendix 3X

With reference to the ASX announcement made on 19 October 2022 and in accordance with ASX Listing Rule 3.16.4, Metarock Group Limited (ASX Code: MYE) (“Metarock” or “the Company”) advises the key terms of the appointment of Mr Paul Green as Managing Director of the Company.

The Company also attaches an Initial Directors Interest Notice for Mr Green to this announcement.

Key Terms of Employment

Base salary	\$ 521,000
Travel Allowance	\$ 32,000
Vehicle Allowance	\$ 19,500
Superannuation	\$ 27,500
Total Fixed Remuneration	\$ 600,000

Short Term Incentive (STI):

Maximum of 75% of the Base salary, payable in cash, subject to achievement of STI metrics aligned with the Company’s strategic objectives, with specific financial and non-financial measures for individual performance, group performance and the Company’s underlying performance, with the ability to achieve up to 150% of the allocated STI opportunity amount based on achievement of stretch metrics).

Long Term Incentive (LTI):

Maximum of 75% of Total Fixed Remuneration (excluding Vehicle allowance) issued as Performance Rights under the Company’s Performance Rights plan, and subject to vesting and performance conditions.

Termination Notice Period:

Tenure less than two years:	12 weeks notice (both parties)
Tenure more than two years:	24 weeks notice (both parties)

Approved for distribution by the Board of Directors of Metarock Group Limited.

Further information:

Andrew Ritter, Company Secretary 07 4963 0400

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Metarock Group Limited
ABN	96 142 490 579

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Green
Date of appointment	19 October 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
205,656 Performance Rights.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
N/A	N/A

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.