

ASX ANNOUNCEMENT

25 October 2022

Sale of Shares by CEO

iCollege Limited (ASX:ICT) (**Company** or **iCollege**) advises that its CEO, Glenn Elith, sold 3,150,000 shares in iCollege (being approximately 0.28% of iCollege shares on issue) on Monday 24 October 2022.

The sale was conducted for personal liquidity reasons, including in order to fund ICT-related personal income tax liabilities.

Mr Elith retains 8,340,782 shares in iCollege following the sale and has advised the Board that he has no plans to sell any further shares in the near or medium term.

The sale was approved by the Company's Chair in accordance with iCollege's Share Trading Policy following the release of the Company's quarterly cash flow and activity report.

Although neither the Company or Mr Elith are obliged to notify the market of this sale under the ASX listing rules as Mr Elith is not a director and the number of shares disposed of is not material, in the interests of transparency and the spirit of the listing rules the Company feels it is appropriate to notify the market of acquisitions or disposals of shares by the CEO.

This announcement has been approved for release by the Company Secretary.

For further information:

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ABOUT ICOLLEGE

iCollege is a leading vocational education and higher education provider comprised of businesses delivering accredited and non-accredited courses and services across Australia. iCollege also operates an international student recruitment agency with operations in Europe, South America and Australia.